BUYING YOUR FIRST HOME?
WE HAVE TWO GREAT OPTIONS

REVOLUTIONARY WAYS TO BUY YOUR FIRST HOME.

First Front Door $5,000 Grant
Through First Front Door (FFD), first-time homebuyer members can get up to $5,000 in cash grants for down payments and closing costs with the help of a grant program funded by Federal Home Loan Bank of Pittsburgh. Through First Front Door, for every $1 you contribute towards your closing costs and down payment, if you qualify, you can receive $3 in grant money up to a maximum of $5,000.

To learn more and see if you qualify, visit: AmericanHeritageCU.org/FFD

Earn Up to a 10% Cash Reward*
Buy and/or Sell Your Home with American Heritage Realty and earn up to a 10% Cash Reward* based on your agent’s commission. American Heritage Realty is a full service real estate agency owned and operated by American Heritage Credit Union. Plus, you can earn an additional 10% Cash Reward* off your American Heritage Realty agent’s commission when you sell your home with American Heritage Realty.

Call: 855.525.7900
Visit: AmericanHeritageCU.org/HomeConnection

American Heritage Honors Outstanding Employees
American Heritage recently held its Annual Employee Recognition Dinner and some special employees were honored.

Saul Jasso, from our IS Department, received the Al Nanners Award. Al Nanners dedicated over 40 years to American Heritage and used his position to make a positive impact on the lives of others.

Robin Griggs was honored as our Annual Employee Recognition Program recipient. This honor is given to the employee who demonstrates dedication to the credit union philosophy “People Helping People”.

REVOLUTIONIZE YOUR HOME EQUITY

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Plus, No Closing Costs!!
Whether you want a new kitchen, add a family room, or upgrade your master bath, talk to us today and get the cash you need!

APPLY TODAY:
AmericanHeritageCU.org/HomeEquity

We Offer You The Right Financial Solutions Because You’re Family.
REVOLUTIONIZE YOUR TAX RETURN

2.05% APY
13 Month Fixed Certificate or IRA

1.75% APY
6 Month Fixed Certificate or IRA

1.65% APY
High Yield Savings Account

Using your tax return to fund your IRA is an easy way to build your retirement savings safely and avoid stock market risk. Make sure you are taking full advantage of the opportunity to save for your retirement. You can make 2019 IRA contributions until April 15, 2020.

OFFERING:
Traditional IRA · ROTH IRA · SEP IRA

If you’d like to have your Tax Return Direct Deposited to your American Heritage Account, make sure to provide the IRS with American Heritage’s Routing Number (236082944) and your 13-digit account number.

To meet with a Retirement Advisor visit: AmericanHeritageCU.org/IRC

THE NEW QUAKERTOWN BRANCH OPENING THIS MONTH

To better serve you, our Quakertown Branch is moving to a new location.

Featuring:
24 Hour Drive-Up ATM
Community Room
Extended Hours
Lucy Change Coin Counter

280 N. West End Blvd, Quakertown PA 18951
Need a Free Space for a Community Event? communityoutreach@amhfcu.org

Earn Cash Back On Spring Home Improvements with Your Cash Rewards Mastercard®!

Spring is right around the corner and now is the time to start planning those Spring home improvement projects. Before you bring your Pinterest board to life, it’s smart to plan ahead and figure out how to pay for these plans.

With an American Heritage Cash Rewards Mastercard you get cash back on every dollar you spend. So not only are you adding value to your homes worth, you’re also getting paid to do so.

To help get you started, check out the home improvement ideas below:

Outdoors:
Refresh landscape: Now that spring is almost here, new landscaping is a home renovation cost that can go a long way, and range from budget-friendly updates to large-scale projects.

Apply fresh exterior paint: A fresh coat of paint can really amp up your curb appeal. For this type of update, “expect labor to be around $1,200 for a 2,100-square-foot, two-story home and quality paint to run you up to $70 a gallon.” (Trulia)

Kitchen:
Update your backsplash: Kitchen home renovation costs tend to be the most costly. The good news is that small upgrades go a long way, like backsplashes.

Buy a new appliance (or two): While buying a new appliance can be expensive (who knew refrigerators were so expensive?), they can help freshen up any kitchen.

Basement:
Upgrade lighting: New light fixtures are a great way to enhance the decor in any room—especially a basement.

Install new flooring: As a general guidance, “You can expect to pay anywhere from $7 to $12 per square foot for quality hardwood flooring—potentially more if you choose professional installation. But this favorite home upgrade can return 1.5 to 2 times its cost when you sell, so it’s a worthy investment” (Forbes).

Apply for Your Cash Reward Mastercard Today:
AmericanHeritageCU.org/CreditCard

SAVE THE DATE:
SATURDAY, MAY 16TH
(Rain Date: Sunday, May 17th)
10:00 AM - 3:00 PM

2060 RED LION ROAD
PHILADELPHIA, PA

• Over 75 Trophies Awarded
• 45 Vendor Craft Show
• Games, Petting Zoo, Family Fun

REGISTER YOUR CAR AT:
AmericanHeritageCU.org/CarShow
Pre-registration - $15 • Day of Registration - $20
Pre-Registration Ends at Midnight on May 13, 2020

The car club with the most registrants will be awarded a $500 donation to the charity of their choice.
The Pros and Cons of Paying Off a 0% Interest Loan Early

Sometimes, we get lucky and are offered a 0% interest rate promo for a specific term. This rate is frequently seen at auto dealers, mattress stores, furniture stores, and for credit card promotions. For these big-ticket items, paying no interest could mean a massive savings on each payment.

For loans that have an interest rate above 0%, paying them off early (provided there are no pre-payment fees) is a no-brainer: you’re saving money on interest payments and contributing more to the principal reduction each month.

However, should you ever pay off a 0% interest loan early? Assuming you are capable of paying the balance before deferred interest sets in, why pay off the loan before the term ends?

The Pros:
#1: If you can afford it, paying off debt can free up cash in the future.
#2: Positively affect credit score and usage.
#3: The feeling of being debt-free.

The Cons:
#1: Pay at your own pace and take advantage of the full term.
#2: In case of emergency or cash needed elsewhere.
#3: Pay off other debts or grow money in a savings account.

Want the Verdict?
Read the entire article and many more just like it on the American Heritage Blog found at: AmericanHeritageCU.org/Blog
See if you are prepared to begin your retirement by answering four key questions.

Provided by Investment and Retirement Center

How do you know you are psychologically ready to retire? As a start, ask yourself four questions.

One, is your work meaningful?

If it is emotionally and psychologically fulfilling, if it gives you a strong sense of purpose and identity, there may be a voice inside your head telling you not to retire yet. You may want to listen to it.

It can be tempting to see retirement as a "finish line": no more long workdays, long commutes, or stressful deadlines. But it is really a starting line: the start of a new phase of life. Ideally, you cross the "finish line" knowing what comes next, what will be important to you in the future.

Two, do you value work or leisure more at this point in your life?

If the answer is leisure, score one for retirement. If the answer is work, maybe you need a new job or a new way of working rather than an exit from your company or your profession.

An old saying says that retirement feels like "six Saturdays and a Sunday." Fantastic, right? It is, as long you don't miss Monday through Friday. Some people really enjoy their careers; you may be one of them.

Three, where do your friends come from?

If very little of your social life involves the people you work with, then score another point for retirement. If your friends are mainly your coworkers, those friendships may be tested if you retire (and you may want to try to broaden your social circle for the future).

At a glance, it might seem that an enjoyable retirement requires just two things: sufficient income and sufficient return on your investments. These factors certainly promote a nice retirement, but there are also other important factors: your physical health, your mental health, your relationships with family and friends, your travels and adventures, and your outlets to express your creativity. Building a life away from work is a plus.

Four, what do you think your retirement will be like?

If you think it will be spectacularly different from your current life, ask yourself if your expectations are realistic. If after further consideration they seem unrealistic, you may want to keep working for a while until you are in a better financial position to try and realize them or until your expectations shift.

Ideally, you retire when you are financially, emotionally, and psychologically ready. The era of the "organization man" retiring with a gold watch and a party at 65 is gone; the cultural forces that encouraged people to stop working at a certain age aren't strong as strong as they once were.

Why you are retiring is as important as when you choose to retire. When you are motivated to retire, you see retirement as a beginning rather than an end.

To learn more and get started planning your retirement call 215.969.2967 or visit AmericanHeritageCU.org/IRC

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