

The PATRIOT

March 2020



A Newsletter for Members of American Heritage Credit Union



Earn Up to a 10% Cash Reward*

Buy and/or Sell Your Home with American Heritage Realty and earn up to a **10% Cash Reward*** based on your agent's commission. American Heritage Realty is a full service real estate agency owned and operated by American Heritage Credit Union. **Plus, you can earn an additional 10% Cash Reward*** off your American Heritage Realty agent's commission when you sell your home with American Heritage Realty.

Call: 855.525.7900
Visit: AmericanHeritageCU.org/HomeConnection



EARN
UP TO A
10%
CASH REWARD*

GET UP TO
\$5,000
IN CASH FOR DOWN PAYMENT

First Front Door \$5,000 Grant

Through First Front Door (FFD), first-time homebuyer members can get up to **\$5,000 in cash grants for down payments and closing costs with the help of a grant program** funded by Federal Home Loan Bank of Pittsburgh. Through First Front Door, for every \$1 you contribute towards your closing costs and down payment, if you qualify, you can receive \$3 in grant money up to a maximum of \$5,000.



To learn more and see if you qualify, visit:
AmericanHeritageCU.org/FFD

REVOLUTIONIZE YOUR HOME EQUITY

HOME EQUITY LINE OF CREDIT INTRO RATE
1.99% APR*
For the First 6 Months

THEN AS LOW AS
4.24% APR**
Up to 80% LTV After That

PLUS, NO CLOSING COSTS!**

Whether you want a new kitchen, add a family room, or upgrade your master bath, talk to us today and get the cash you need!

APPLY TODAY:
AmericanHeritageCU.org/HomeEquity



American Heritage Honors Outstanding Employees

American Heritage recently held its Annual Employee Recognition Dinner and some special employees were honored.

Saul Jasso, from our IS Department, received the Al Nanners Award. Al Nanners dedicated over 40 years to American Heritage and used his position to make a positive impact on the lives of others.

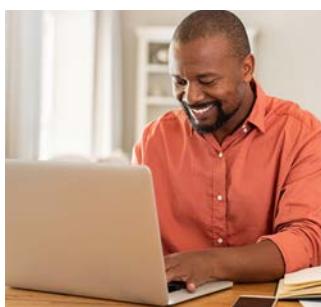
Robin Griggs was honored as our Annual Employee Recognition Program recipient. This honor is given to the employee who demonstrates dedication to the credit union philosophy "People Helping People".



REVOLUTIONIZE YOUR TAX RETURN

2.05%
APY***

13 Month Fixed
Certificate or IRA



1.75%
APY***

6 Month Fixed
Certificate or IRA

1.65%
APY***

High Yield
Savings Account

Using your tax return to fund your IRA is an easy way to build your retirement savings safely and avoid stock market risk. Make sure you are taking full advantage of the opportunity to save for your retirement. You can make 2019 IRA contributions until April 15, 2020.

OFFERING:

Traditional IRA · ROTH IRA · SEP IRA

If you'd like to have your Tax Return Direct Deposited to your American Heritage Account, make sure to provide the IRS with American Heritage's Routing Number (236082944) and your 13-digit account number.

**To meet with a Retirement Advisor visit:
AmericanHeritageCU.org/IRC**

THE NEW QUAKERTOWN BRANCH OPENING THIS MONTH



To better serve you, our Quakertown Branch is moving to a new location.

Featuring:

24 Hour Drive-Up ATM
Community Room
Extended Hours
Lucy Change Coin Counter

280 N. West End Blvd, Quakertown PA 18951

Need a Free Space for a Community Event?
communityoutreach@amhfcu.org

Earn Cash Back On Spring Home Improvements with Your Cash Rewards Mastercard®!

Spring is right around the corner and now is the time to start planning those Spring home improvement projects. Before you bring your Pinterest board to life, it's smart to plan ahead and figure out how to pay for these plans.



With an American Heritage Cash Rewards Mastercard you get cash back on every dollar you spend. So not only are you adding value to your homes worth, you're also getting paid to do so.

To help get you started, check out the home improvement ideas below:

Outdoors:

Refresh landscape: Now that spring is almost here, new landscaping is a home renovation cost that can go a long way, and range from budget-friendly updates to large-scale projects.

Apply fresh exterior paint: A fresh coat of paint can really amp up your curb appeal. For this type of update, "expect labor to be around \$1,200 for a 2,100-square-foot, two-story home and quality paint to run you up to \$70 a gallon." (Trulia)

Kitchen:

Update your backsplash: Kitchen home renovation costs tend to be the most costly. The good news is that small upgrades go a long way, like backsplashes.

Buy a new appliance (or two): While buying a new appliance can be expensive (who knew refrigerators were so expensive?), they can help freshen up any kitchen.

Basement:

Upgrade lighting: New light fixtures are a great way to enhance the decor in any room—especially a basement.

Install new flooring: As a general guidance, "You can expect to pay anywhere from \$7 to \$12 per square foot for quality hardwood flooring—potentially more if you choose professional installation. But this favorite home upgrade can return 1.5 to 2 times its cost when you sell, so it's a worthy investment" (Forbes).

**Apply for Your Cash Reward Mastercard Today:
AmericanHeritageCU.org/CreditCard**



**SAVE THE DATE:
SATURDAY,
MAY 16TH**

(Rain Date: Sunday, May 17th)

10:00 AM - 3:00 PM

**2060 RED LION ROAD
PHILADELPHIA, PA**

- Over 75 Trophies Awarded
- 45 Vendor Craft Show
- LIVE! 98.1 WOGL
On-Site Broadcast
- Games, Petting Zoo,
Family Fun

REGISTER YOUR CAR AT:

AmericanHeritageCU.org/CarShow

Pre-registration - \$15 • Day of Registration - \$20

Pre-Registration Ends at Midnight on May 13, 2020

The car club with the most registrants will be awarded a \$500 donation to the charity of their choice.

Transfer Your Balances and Earn 3% Cash Back[†]



TRANSFER YOUR BALANCES AND EARN
3% CASH BACK

Start reducing your debt with an American Heritage Platinum Mastercard! Banks may charge you a balance transfer fee up to 3% — instead, we will pay you 3%[†] to consolidate your credit cards!

HURRY! THIS OFFER ENDS APRIL 30TH!

AmericanHeritageCU.org/BalanceTransfer

The Pros and Cons of Paying Off a 0% Interest Loan Early

Sometimes, we get lucky and are offered a 0% interest rate promo for a specific term. This rate is frequently seen at auto dealers, mattress stores, furniture stores, and for credit card promotions. For these big-ticket items, paying no interest could mean a massive savings on each payment.



For loans that have an interest rate above 0%, paying them off early (provided there are no pre-payment fees) is a no-brainer: you're saving money on interest payments and contributing more to the principal reduction each month.

However, should you ever pay off a 0% interest loan early? Assuming you are capable of paying the balance before deferred interest sets in, why pay off the loan before the term ends?

The Pros:

- #1: If you can afford it, paying off debt can free up cash in the future.
- #2: Positively affect credit score and usage.
- #3: The feeling of being debt-free.

The Cons:

- #1: Pay at your own pace and take advantage of the full term.
- #2: In case of emergency or cash needed elsewhere.
- #3: Pay off other debts or grow money in a savings account.

Want the Verdict?

Read the entire article and many more just like it on the American Heritage Blog found at:

AmericanHeritageCU.org/Blog

REVOLUTIONIZE YOUR CHECKING ACCOUNT



Spend, save and make payments with our free*** checking and mobile options.

FREE*
CHECKING
ACCOUNT**

**PLUS, EARN
\$200*****

American Heritage offers a variety of checking accounts and services to meet your needs and fit your lifestyle. Heres how **you can earn an extra \$200.***** Set up a direct deposit of \$500 or more per month and use your debit card 25 times or more within the first three months.

For More Details Visit:
AmericanHeritageCU.org/Checking200



2020 DISCOUNTED TICKETS

Seating will be located in:
Sections 108-111 and 136-139
\$35 per ticket (includes \$12 Power Ticket)

\$5 FROM EACH TICKET WILL BENEFIT 

• **Tuesday, April 7th**
@ 7:05 PM vs. The Blue Jays
Dollar Dog Night

• **Tuesday, April 21st**
@ 7:05 PM vs. The Rangers
Dollar Dog Night

• **Tuesday, May 5th**
@ 7:05 PM vs. The Braves
Dollar Dog Night

TO PURCHASE TICKETS VISIT: PHILLIES.COM/AMHFCU

CECILIA B. GRADY SCHOLARSHIP PROGRAM

30 High School Seniors Will Be Awarded a \$1,000 Scholarship



Are you a senior in high school, or do you know someone who is? **American Heritage is awarding 30 High School Seniors a \$1,000 Scholarship.** Scholarship applications are available online at AmericanHeritageCU.org/Scholarship

Application Deadline:
FRIDAY, MARCH 20, 2020

Retirement Is a Beginning

See if you are prepared to begin your retirement by answering four key questions.

Provided by Investment and Retirement Center

How do you know you are psychologically ready to retire? As a start, ask yourself four questions.



One, is your work meaningful?

If it is emotionally and psychologically fulfilling, if it gives you a strong sense of purpose and identity, there may be a voice inside your head telling you not to retire yet. You may want to listen to it.

It can be tempting to see retirement as a "finish line": no more long workdays, long commutes, or stressful deadlines. But it is really a starting line: the start of a new phase of life. Ideally, you cross the "finish line" knowing what comes next, what will be important to you in the future.

Two, do you value work or leisure more at this point in your life?

If the answer is leisure, score one for retirement. If the answer is work, maybe you need a new job or a new way of working rather than an exit from your company or your profession.

An old saying says that retirement feels like "six Saturdays and a Sunday." Fantastic, right? It is, as long you don't miss Monday through Friday. Some people really enjoy their careers; you may be one of them.

Three, where do your friends come from?

If very little of your social life involves the people you work with, then score another point for retirement. If your friends are mainly your coworkers, those friendships may be tested if you retire (and you may want to try to broaden your social circle for the future).

At a glance, it might seem that an enjoyable retirement requires just two things: sufficient income and sufficient return on your investments. These factors certainly promote a nice retirement, but there are also other important factors: your physical health, your mental health, your relationships with family and friends, your travels and adventures, and your outlets to express your creativity. Building a life away from work is a plus.

Four, what do you think your retirement will be like?

If you think it will be spectacularly different from your current life, ask yourself if your expectations are realistic. If after further consideration they seem unrealistic, you may want to keep working for a while until you are in a better financial position to try and realize them or until your expectations shift.

Ideally, you retire when you are financially, emotionally, and psychologically ready. The era of the "organization man" retiring with a gold watch and a party at 65 is gone; the cultural forces that encouraged people to stop working at a certain age aren't as strong as they once were.

Why you are retiring is as important as when you choose to retire. When you are motivated to retire, you see retirement as a beginning rather than an end.

**To learn more and get started planning
your retirement call 215.969.2967
or visit AmericanHeritageCU.org/IRC**

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BULLETIN BOARD

Event Schedule:

Shredder Event

Saturday, April 18, 2020 at 9am - 11:30am
Carriage House Branch, Feasterville Branch,
East Norriton Branch, Quakertown Branch
To learn more visit AmericanHeritageCU.org/Calendar

2020 Annual Meeting

Tuesday, April 21, 2020 at 8am
Cecilia B. Grady Community Room
2060 Red Lion Road, Philadelphia, PA 19115
To learn more visit AmericanHeritageCU.org/Calendar

17th Annual Car Show and Member Appreciation Day

Saturday, May 16, 2020
@ Red Lion Road Campus
2060 Red Lion Road, Philadelphia, PA 19115
To learn more visit AmericanHeritageCU.org/CarShow

Stay up to date online at AmericanHeritageCU.org/Calendar

Disclosures

All rates and promotions are subject to change without notice.

* While you are free to select your own real estate broker and mortgage lender for your real estate transaction, we offer our members a 10% Cash Reward off your American Heritage Realty agent's commission when you choose to work with one of our American Heritage Realty agents to buy a home. 10% Cash Reward may not be combined with any other special offer, discount or promotion. All offers are subject to change without prior notice. The Home Connection Program is offered in Pennsylvania, New Jersey and Delaware. If you also choose to sell your home with American Heritage Realty, an additional 10% Cash Reward is available off your American Heritage Realty agent's commission. All offers are subject to change without prior notice. Seller's Cash Reward is not available in the state of New Jersey.

** Annual Percentage Rate for the Gold Home Equity Line of Credit Rate is as low as 51 basis points below the highest prime rate as published in the Money Rates Section of the Wall Street Journal in effect on the last business day of each calendar month of each year. Rate cannot fall below 3.74% APR or exceed 14.99% APR. Rates on these products are determined by an evaluation of applicant credit, collateral valuations, length of term and other considerations. Your rate may vary from the rate shown. Promotional rate valid for applications received by 11:59 pm on 4/20/20. Offer not valid on business loans. Homeowners Insurance and Flood Insurance, if applicable is required. Membership eligibility required. Equal Housing Lender. Insured by NCUA.

*** Offer valid as of January 1, 2020 through June 30, 2020. All offers are subject to change without prior notice. Offer valid for specified checking accounts only. Set up a direct deposit in the cumulative amount of \$500.00 or more in each of the following full three statement cycles following the month of account opening and receive \$50 per statement cycle for a maximum of \$150 in bonus awards. Receive an additional \$50 bonus when 25 or more cumulative debit card transactions are made during the first three full statement cycles following account opening. For example, if account is opened in January 2020, account holder must make \$500 or more cumulative direct deposits of \$500 in the months of February, March and April 2020, as well as at least 25 debit card purchases during those months to qualify. Bonuses will be awarded at end of 90 day promotional period. Purchase only, ATM withdrawals are not eligible. Offer valid for specified checking accounts and by invitation only. American Heritage reserves the right to cancel, modify or extend this offer at any time without notice. Member must be in good standing with a minimum \$15 deposit in the primary share account. Members receiving incentives may be responsible for paying taxes on the incentives. May not be combined with other promotions. Offer subject to change without notice. Limit (1) per household. Employees and their family, business and fiduciary accounts are not eligible. Overdraft or returned item fees may apply. Membership eligibility required.

**** Annual Percentage Yield (APY): Rates listed paid on \$1,000 minimum balance. \$500 minimum balance Share and IRA Certificates available at 0.10% lower Annual Percentage Yield. A penalty will or may be imposed for early withdrawal. Fees may reduce earnings. Rates effective as of 3/1/2020 and are subject to change. Not a member? Join today. Insured by NCUA.

***** Annual Percentage Yield (APY): Rates listed paid on \$1,000 minimum balance. \$500 minimum balance Share and IRA Certificates available at 0.10% lower Annual Percentage Yield. A penalty will or may be imposed for early withdrawal. Fees may reduce earnings. Rates effective as of 3/1/2020 and are subject to change. Not a member? Join today. Insured by NCUA.

***** Annual Percentage Yield (APY): 1.65% APY for balances \$10,000 and greater. Maximum deposit amount \$10,000. Limit one High Yield Savings Account per member. \$10,000 minimum opening deposit, requires new money only, defined as funds not currently on deposit at American Heritage Credit Union. \$10 monthly service fee is waived if the daily balance is \$10,000 or more. Account holder may withdraw funds once per monthly statement cycle via check, transfer or withdrawal, \$25 fee for each additional withdrawal per statement cycle. Fees may reduce earnings. Rates and fees accurate as of 3/1/2020 and are subject to change. Not a member? Join today. Insured by NCUA.

† Platinum Preferred Mastercard® must be opened between 1/1/2020 and 4/30/2020 to take advantage of this offer. A 3% cash bonus will be posted to your American Heritage Checking account within 90 days of credit card open date and will be based on the total cash advance/balance transfer amount during the 90 day period; bonus amount not to exceed the available credit limit at the 90th day. For example, if a cardholder's credit limit is \$5,000, the bonus amount may not exceed \$150 regardless of the volume of balance transfers performed during promotional period. For new cardholders, the standard APR will be 9.99% for purchases, balance transfers and cash advances performed from the Mastercard receive date. There are no balance transfer or cash advance fees associated with this offer. To see a full list of fees, please refer to Schedule of Fees. This rate and promotion are effective as of 1/1/20 and is subject to change without notice. Must have an American Heritage Checking Account to receive cash bonus. Approval for a Platinum Preferred Mastercard depends on creditworthiness and other qualifications. American Heritage Business Cards, Platinum Classic, Platinum Secured, and Cash Reward Mastercard are ineligible for this offer. Other restrictions or conditions may apply. You may not pay off your current American Heritage Credit Union credit card, loans or lines of credit by using this balance transfer or cash advance options. Offer available to all new qualified Platinum Preferred Mastercard holders. Existing Platinum Preferred Mastercard cardholders in good standing: Cardholders may be eligible to receive bonus based on any balance transfer performed between 1/1/2020 and 4/30/2020 depending upon current promotional enrollment. Existing Platinum Preferred Mastercard holders may visit a branch or contact us at 215.969.0777 to learn more. For balances transferred to an existing card during that time, the APR on those balances will be the in-force rate stated on account disclosures. American Heritage reserves the right to refuse any balance transfer request. See account Terms and Conditions for information on fees. Not a member? Join today. Equal Opportunity Lender.

24 Hour/7 Day Account Access • NYCE ATM Network • Contact Center: 215.969.0777 • Phone Teller: 215.969.8200 • Online Teller: AmericanHeritageCU.org

Federally Insured by NCUA
NMLS # 433838

