

The PATRIOT

January 2025



A Newsletter for Members of American Heritage Credit Union



Your AMERICAN HERITAGE.

At American Heritage Credit Union, we're dedicated to tailoring financial solutions to fit your unique financial goals. By providing the right products, services, and educational resources, coupled with modern technology and innovative tools, we're equipped to provide the solutions you need today and in the future.

Learn more about everything that we offer you, as a member, by visiting AmericanHeritageCU.org.



Your NEXT HOME IN THE NEW YEAR.



Homebuyers, Earn A

20% CASH REWARD¹

As a full-service mortgage provider, we're eager to help you and your family in your homebuying or home selling journey. My CU Home Connection™ provides benefits for you, whether it's a \$500 lender credit and waiving of non-title fees for buyers, or receiving a 20% reward from the commission paid to your My CU Home Connection™ real estate agent.¹

To get started, register today at AmericanHeritageCU.org/HomeConnection.

 WE OFFER *YOU* THE *RIGHT* FINANCIAL SOLUTIONS BECAUSE YOU'RE *FAMILY*. 

PRESIDENT'S MESSAGE

Dear Fellow Members,

Welcome to 2025! We can reflect upon 2024 fondly, as we achieved various milestones as a credit union in this past year.

As we kick off 2025, I'd like to thank our members, associates, and Board of Directors for trusting and supporting American Heritage since our inception as Budd Workers Federal Credit Union in January of 1948. We've come a long way in 77 years, but our commitment to our members and local communities has never changed.

At our Grand Illumination event, we were thrilled to award the winner of our Grand Journey Sweepstakes with a vacation worth up to \$10,000, courtesy of CU Travel. The other six finalists were awarded a free 12-month premium membership to CU Travel, as well as a \$250 hotel voucher.

We're proud to have been named a Best-in-State Credit Union by Forbes for 2024, as well as one of Greater Philadelphia's Best Places to Work and a Best Credit Union to Work For by The Philadelphia Business Journal and American Banker, respectively. Additionally, we're honored to have been recognized by Mastercard through receipt of their Community Institution Segment Award for Financial Literacy & Education.



As we look at the months ahead, we are excited to expand our branches into New Jersey, courtesy of our acquisition of the banking operations of LINKBANCORP. We've acquired three of their branch locations in southern New Jersey, which total approximately \$105 million in deposits and \$123 million in loans. You may have also noticed new hours at your local branch, which we hope provide convenience and the best experiences for you as members as well as for our associates.

These efforts go together with the theme of our messaging in 2025. We are excited to celebrate the uniqueness of our membership and how we can best serve you through our 2025 campaign theme, "Your American Heritage."

To ensure our members are informed of the latest financials and credit union news, our Annual Meeting will take place on April 15, 2025. Stay tuned to our website in the coming months for additional details.

I'd like to thank you all again for placing your trust in American Heritage. We are excited for our continued growth as a financial institution and will not lose sight of what is most important to us: the members we proudly serve. We would not be where we are without you.

Thank you, stay safe and healthy, and God Bless America.

Bruce K. Foulke

Bruce K. Foulke *President/CEO*

START OFF ON A REWARDING NEW YEAR!



CASH REWARD MASTERCARD®

No Balance Transfer Fees & No Annual Fees

From now until January 31, 2025, earn Unlimited Cash Back up to 4%² for all your purchases. From groceries and gas to everything else in between, you'll be rewarded!

- ★ **4% Cash Back**² On Essential Purchases
- ★ **2% Cash Back**² On All Other Purchases
- ★ Plus, Earn a **\$150 Bonus Reward**³

AmericanHeritageCU.org/CashBack



PLATINUM PREFERRED MASTERCARD®

No Balance Transfer Fees & No Annual Fees

Don't hold off your resolutions any longer—consider a balance transfer to consolidate high balances from other institutions or plan a big purchase and pay it back within 9 months.

- ★ **First 9 Months 0% APR**⁴ On Purchases & Balance Transfers
- ★ **9.99% APR**⁴ On Purchases & Balance Transfers Thereafter
- ★ Plus, Earn **15,000 Bonus ScoreCard Rewards Points**⁵

AmericanHeritageCU.org/Platinum

ANNUAL MEETING

TUESDAY, APRIL 15, 2025

This year's annual meeting will take place on Tuesday, April 15, 2025 at 5:00 PM both virtually and in person at our headquarters at 2060 Red Lion Road, Philadelphia. Stay tuned to our website for registration information.

Three positions on the Board of Directors are open this year. The Nominating Committee has selected the following incumbents:

THREE-YEAR TERM:

- ★ Bruce Foulke: 2025 - 2028
- ★ Kathleen Kinslow: 2025 - 2028
- ★ Kenneth Wong: 2025 - 2028

Nominations of Candidates must be made by the Nominating Committee or by petition. No nominations from the floor will be permitted except in the case that insufficient nominations for the available vacancies are returned to the Committee and/or by petition. In the event that all nominations would result in a non-contested election, the ballots will not be mailed out and each nominee will be declared elected at the Annual Meeting on Tuesday, April 15, 2025, at 5:00. Members in good standing wishing to use the petition procedure must file their petitions for nomination with the Secretary of the Credit Union by the close of business on January 30, 2025. Petitions for nomination must contain signatures and account numbers of at least 500 members. Eligibility to sign petitions is limited to members in good standing of the Credit Union. Good standing shall be defined to mean that all fees have been paid, that all loans with the Credit Union are current and that the Credit Union has suffered no losses as a result of the charge-off or discharge in bankruptcy of any loans or other obligations of the member to the Credit Union.

The Secretary of the Credit Union shall investigate the standing of all signers and that decision shall be binding. To be effective, nominations by petition shall be accompanied by a signed certificate from the nominee or nominees stating that they are agreeable to nomination and will serve, if elected to office.

The Pennsylvania Credit Union Code requires that all selected officials shall sign a sworn statement disclosing whether or not the person has been convicted of a felony or misdemeanor involving dishonesty, breach of trust or violation of the Credit Union Code. Each nominee by petition shall submit a statement of biographical data with the petition containing the following data, which will be published in the official candidate listing and mailed out with the ballot: 1. Number of years a member or employee of a credit union. 2. Present and past employer and positions held. 3. Years of service and accomplishments with American Heritage Credit Union, other credit unions or credit union organizations as director, officer, or member of committees.

CELEBRATING OUR ANNUAL GIVING SEASON

WE WANT TO EXTEND A HEARTFELT THANK YOU TO OUR MEMBERS, ASSOCIATES, AND THE LOCAL COMMUNITIES FOR THEIR CONTRIBUTIONS IN HELPING US GIVE BACK THIS HOLIDAY SEASON!

We proudly donated \$600,000 to Children's Hospital of Philadelphia during our Grand Illumination event last month. This gift will help sustain their music therapy program for pediatric patients. We were also able to provide a gift of \$10,000 to the Delaware Tribe of Indians, who put forth a powerful demonstration during the event. With the help of CU Travel, we also provided the grand prize winner of our Grand Journey Sweepstakes, Debra A., with a vacation worth up to \$10,000. The other six finalists were awarded a free 12-month premium membership to CU Travel, along with a \$250 hotel voucher. The Adopt-A-Family program raised over \$27,000 to purchase wish list items for 26 families through local not-for-profit organizations. These families also received ShopRite gift cards, that were donated by the American Heritage Board of Directors.

The program adopted 28 individuals from Ridge Crest Pediatric Services to provide essentials such as health care supplies, toiletries, and cleaning supplies. The Adopt-A-Family program has raised \$357,000 since its inception!

We also held our 7th annual Green Team Coat Drive in November, in which associates donated 275 new and gently used coats and sneakers to be delivered to the Purple Heart Foundation and Sanative Soles.

Our 17th Annual Spirit of Giving Food Drive collected over 10,000 pounds of food, donated generously by our members, associates, and Board of Directors. This food was donated to 19 local food pantries and community organizations in time for the holidays. We also supplied \$20,000 to these organizations, to aid in their respective efforts.



NOTICE OF CHANGE IN TERMS

The fee for Prepaid Gift and Travel Cards will be increased from \$2.50 to \$3.50, effective March 1, 2025.

START THE NEW YEAR IN STYLE WITH A NEW CAR AND LOW-RATE AUTO LOANS!

Head out onto the open road with vehicle financing solutions from American Heritage. Our lease buyout, auto purchase, and refinance options are available with **no payments for the first two months!**⁶

Visit AmericanHeritageCU.org/Auto to start a pre-approval.

WE'RE HIRING!

We will be offering on-site interviews on Saturday, January 25th from 9 AM - 1 PM in our Community Room of our Carriage House location (2060 Red Lion Road, Philadelphia).

Find your career's next step with us. Immediate openings include: Assistant Controller, Abington Branch Manager, Member Experience Advisor, and Call Center Member Advisor.



Scan QR Code To View Openings

HAVE YOU MADE A LOAN PAYMENT WITH QUICKPAY?

As a reminder, members who wish to pay their American Heritage loan using an account or debit card from another financial institution can do so with QuickPay. You can register for Online Teller to use QuickPay for free or use our guest portal via the Pay a Loan button on our website, which will incur a \$1.50 fee per transaction.

Visit AmericanHeritageCU.org to log in or register online.

KICK OFF THE NEW YEAR WITH A HOME IMPROVEMENT PROJECT!

Take steps now to improve your home for the new year. Now is the perfect time to consider a home equity loan or line of credit to make the necessary improvements to your home.

- ★ Receive funds in one lump sum with a Home Equity Loan. Rates as low as **5.49% APR⁷ for 36 Months.**
- ★ Draw money multiple times with the Platinum Home Equity Line of Credit. Rates as low as **6.24% APR⁸ Up To 80% LTV.**

Visit AmericanHeritageCU.org/HomeEquity to apply today.

UPDATE TO SELECT BRANCH HOURS

You may have noticed we've adjusted the opening hours for our branches. **All branches will now open at 8:30 AM Monday through Friday.** All branches will remain open until 5:00 PM except for Fridays, where branches will close at 6:00 PM.

Branches will be open from 9:00 AM to 2:00 PM on Saturdays, except for the following: Market East, NSA, and Wayne. The following branches will only have PAT available on Saturdays: CHOP, Feasterville, Langhorne, Limerick, and Warminster.

Visit AmericanHeritageCU.org/Locations for details about your local branch.

Welcome to the Family! NEW WORKPLACE PARTNER

Network of Victim Assistance (NOVA)

CarVision

Chant Engineering Co. Inc.

Aviation Institute of Maintenance

BULLETIN BOARD

Webinars

Priorities, Setting Goals, Income and Expense

January 8, 2025 - 12:00 PM

Social Security and Your Retirement January 8, 2025 - 6:00 PM

Understanding Money and Credit January 14, 2025 - 12:00 PM

Managing Income and Expenses January 15, 2025 - 6:00 PM

Keeping Debt Under Control January 21, 2025 - 12:00 PM

Understanding Medicare January 21, 2025 - 6:00 PM

Creating Wealth: Stocking Up for the Long Haul

January 22, 2025 - 12:00 PM

Martin Luther King, Jr. Day

January 20, 2025 - All branches and offices will be closed in observance of Martin Luther King, Jr. Day

Hiring Event

January 25, 2025 - Join us for an on-site interview event and resumé critique from 9 AM - 1 PM in our Community Room.

Annual Meeting April 15, 2025

Stay up to date online at AmericanHeritageCU.org/Calendar.

BOARD OF DIRECTORS

Gary Weyhmuller *Chairman*

John Fafara

James Brownlow II *Vice-Chairman*

Clara Glenn

Bruce K. Foulke *Treasurer*

Kathleen Kinslow

Jennifer Hannigan *Secretary*

James Thompson

Kenneth Wong

SUPERVISORY COMMITTEE

Michael Guntick *Chairman*

Anthony Kuczykowski

Evaleen DeMarco

DISCLOSURES

Offers valid as of 1/1/2025. All rates and offers are subject to change without prior notice.

1. My CU Home Connection™ is available to you through a participating credit union membership. Cash Rewards are available to members who register to use My CU Home Connection™ and who use a qualified real estate agent in the My CU Home Connection™ network to buy or sell their home. It is not a requirement to use any or all of the service provider partners in order to earn the realty cash rewards. Cash rewards amounts are dependent on the commissions paid to the agent. The credit union may have specific rules on how cash rewards will be paid. Cash rewards are void where prohibited by law or the lender. Please consult with your credit union for details that may affect you.

2. Offer valid as of 10/15/24 thru 1/31/25 and available for American Heritage Credit Union Cash Reward cardmembers only. Purchases made through third-party technologies such as P2P or mobile wallets may not receive higher reward depending upon how the technology platform is configured to process the purchase. American Heritage is not responsible for codes used by merchants. How to earn Cash Back: Earn 4% from essential merchants (Defined as gasoline, grocery stores, home improvement, pharmacies, dairy, or meat locker) and earn 2% from all other merchants. After 1/31/25, the Cash Reward program reverts to 3% Cash Back on Essentials (Defined as gasoline, grocery stores, home improvement, pharmacies, dairy, or meat locker), 2% Cash Back on Travel and Dining (Defined as restaurants, cafes, fast food chains, airlines, ride sharing and hotels), and 1% Back on Everything Else. See American Heritage Credit Union Cash Reward Program Terms and Conditions for more information about your rewards. We reserve the right to cancel, modify or extend this offer at any time without notice. Membership eligibility required. All credit card accounts subject to approval. Members must be in good standing with a minimum of a \$15 deposit in their Primary Share Account. Not a member? Join today.

3. To qualify for the \$150 statement credit, you must make \$1,500 or more in net purchases with your American Heritage Cash Reward MasterCard Account within 90 days of Account opening. Net purchase amount is calculated by totaling all purchase transactions made within the first 90 days, less any returns, refunds, credits, disputes or adjustments applied to the Account during the same period. Purchase transactions do not include cash advances, balance transfers, finance charges, fees, convenience checks, ATM withdrawals, foreign transaction currency conversion charges or insurance charges. To receive the \$150 statement credit, Account must be open and in good standing at the time the credit is posted to the Account. Statement credit will be posted within 3 business days after the net purchase threshold is met. Limit 1 statement credit of \$150 per Account.

4. Introductory 0.00% Annual Percentage Rate (APR) for purchases and balances for 9 months from credit card open date. Balances and purchases are subject to standard 9.99% APR thereafter. Approval for a Platinum Preferred Mastercard depends on creditworthiness and other qualifications. Other restrictions or conditions may apply. You may not pay off your current American Heritage Credit Union credit card, loans or lines of credit by using this balance transfer or cash advance options. Offer available to all new qualified Platinum Preferred Mastercard holders. Existing Platinum Preferred Mastercard cardholders in good standing with no outstanding balance may be eligible for 0% APR depending upon current promotional enrollments. Existing Platinum Preferred Mastercard holders may visit a branch or contact us at 215.969.0777 to learn more. American Heritage reserves the right to refuse any balance transfer request. See account Terms and Conditions for information on fees. Not a member? Join today.

5. To qualify for 15,000 ScoreCard Rewards points, you must make \$1,500 or more in net purchases with your American Heritage Platinum Mastercard Account within 90 days of Account opening. Net purchase amount is calculated by totaling all purchase transactions made within the first 90 days, less any returns, refunds, credits, disputes or adjustments applied to the Account during the same period. Purchase transactions do not include cash advances, balance transfers, finance charges, fees, convenience checks, ATM withdrawals, foreign transaction currency conversion charges or insurance charges. To receive the ScoreCard Rewards bonus points, account must be open and in good standing at the time the credit is posted to the Account. Statement credit will be posted within 3 business days after the net purchase threshold is met. Limit 1 statement credit of 15,000 ScoreCard Rewards per Account.

6. Rates and promotions effective as of January 1, 2025 and are subject to be cancelled, extended or changed without notice. Rates for this product are determined by an evaluation of applicant credit. Borrowers of promotional refinance or purchase offer will skip first two payment cycles and then make consecutive monthly payments based on the term. Membership eligibility required. Not a member? Join Today.

7. Rates and promotions effective as of January 1, 2025, and are subject to be cancelled, extended, or changed without notice. Annual Percentage Rate (APR) is increased by .25% without payroll deduction or automatic payment. Rates for this product are determined by an evaluation of applicant credit, collateral valuations, length of term and other considerations. Your rate may vary from the rate shown. Sample Home Equity Loan Monthly Payment: \$30.20 for every \$1,000 borrowed at 5.49% APR at 36 months (Up to 80% LTV). Not a member? Join Today.

8. Rates and promotions effective as of January 1, 2025, and are subject to be cancelled, extended, or changed without notice. Annual Percentage Rate (APR) is increased by .25% without payroll deduction or automatic payment. Rates for this product are determined by an evaluation of applicant credit, collateral valuations, length of term and other considerations. Your rate may vary from the rate shown. Sample Platinum Fixed-Rate HELOC (3DP/5A) Payment Example: \$19.45 for every \$1,000 borrowed at 6.24% APR at 60 months (Up to 80% LTV). Minimum monthly payment amount is \$20. Borrower has a 36-month draw period from loan opening date to advance funds from line of credit. Membership eligibility required. Not a member? Join Today.

INCOME FOR LIFE

If you are saving for retirement, nearing retirement, or living in retirement, an annuity can help. Annuities allow you to receive a steady income for your entire life, starting now or during retirement. Certain annuities even give you the option to grow your money first. With annuities you can manage, defer, and reduce taxes.* A death benefit payment also offers protection for your family.



★ OFFERING RATES ABOVE 5% ★

Speak with an IRC representative today!

215.969.2967 ★ AmericanHeritageCU.org/IRC



*Consult your tax advisor.

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. American Heritage Credit Union and The American Heritage Investment & Retirement Center are not registered as a broker-dealer or investment advisor. Registered representative of LPL offer products and services using American Heritage Investment & Retirement Center, and may also be employees of American Heritage Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, American Heritage Credit Union or American Heritage Investment & Retirement Center. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency

Not Credit Union Guaranteed

Not Credit Union Deposits or Obligations

May Lose Value

This Credit Union is Federally Insured By NCUA

Equal Opportunity Lender | American Heritage NMLS #433838



Provides up to an additional \$250,000 of IRA Share Insurance