

A Newsletter for Members of American Heritage Credit Union



YOUR DREAMS, YOUR SAVINGS

We're here for your journey!

WHEREVER YOU ARE IN YOUR FINANCIAL JOURNEY, AMERICAN HERITAGE CAN HELP.

Whether you're new to savings accounts, looking to grow your nest egg, or planning to retire soon, we have products that will help you achieve your savings goals.

- ★ Start your children's savings early with a Youth Savings Account
- ★ Grow your current savings with one of our competitive Certificates & IRAs
- ★ Earn more with a flexible High Yield Savings Account

Learn more about your savings options at AmericanHeritageCU.org/Savings.

TAX TIME TIPS

- ★ Your Tax Forms (Forms 1098, 1099, or 5498) can be accessed through Online Teller. Log in and click on the "IRS Tax Forms" tab to view or download your forms.
- ★ If you're expecting a tax refund, receive it faster with Direct Deposit. At the time of filing, all you need to do is provide the following information: our routing number (236082944) and your 13-digit American Heritage account number, which can be found on your checks or in Online Teller under the "Member Service" tab.
- ★ Use your refund to save for retirement. Open an IRA or make a catch-up contribution to an existing IRA prior to the catch-up deadline.
Check out our competitive Certificate and IRA rates at AmericanHeritageCU.org/Savings
- ★ American Heritage members can also save up to \$15 on TurboTax® federal products and up to \$25 on H&R Block professional tax prep.
Learn more at AmericanHeritageCU.org/Discounts

PRESIDENT'S MESSAGE

Dear Fellow Members,

It's hard to believe 2023 has come and gone, but we celebrated great milestones and achievements as a credit union during our 75th Anniversary including our 300,000th member milestone.

As we kick off 2024, I'd like to thank our members, associates, and Board of Directors for trusting and supporting American Heritage since our inception as The Budd Workers Federal Credit Union in January 1948. We've come a long way since then, but our commitment to our members and the communities has been unwavering.

We capped off our 2023 holiday giving season with more than \$75,000 in member givebacks, including a brand-new car at our Grand Illumination event.

We also welcomed our newest members from Trouville Credit Union. Our ever-growing membership and credit union family is a testament to why we were chosen as Pennsylvania's #1 Best-in-State Credit Union by Forbes and are one of the top 75 largest credit unions in the country.



As we look ahead, we are constantly seeking ways to offer our members best-in-class service and product offerings as well as convenient financial education for all ages. This year, we plan to roll out additional resources for our youngest members to start their financial journeys off right. These new resources will align with our newest campaign theme, "We're Here for Your Journey," because American Heritage is here for you every step of the way.

To ensure our members are informed on the latest financials and credit union news, our Annual Meeting will take place on April 16, 2024.

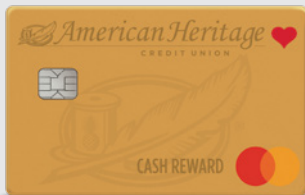
I'd like to thank you all again for placing your trust in American Heritage. As we continue to grow and expand as a financial institution, we have not lost sight of what is important: the people we serve. We would not be where we are without you.

Thank you, stay safe and healthy, and God Bless America.

Bruce K. Foulke

Bruce K. Foulke *President/CEO*

NEW YEAR'S SPENDING POWER



CASH REWARD MASTERCARD®

No Balance Transfer Fees
& No Annual Fees

Increase your spending power through January 31, 2024 and earn 3% Cash Back¹ on everything you buy including groceries, travel, and everything in between!

- ★ **3% Cash Back¹** On All Purchases (Now Until 1/31/24)
- ★ Plus, earn a **\$150 Bonus Reward²** when you spend \$1,500 in the first 90 days.

AmericanHeritageCU.org/CashBack



PLATINUM PREFERRED MASTERCARD®

No Balance Transfer Fees
& No Annual Fees

Pay off your holiday spending or make a new year's resolution to consolidate high balance debt. You'll also earn Scorecard Rewards!

- ★ **First 9 Months 0% APR³** On Purchases & Balance Transfers
- ★ **9.99% APR³** On Purchases & Balance Transfers Thereafter
- ★ Plus, Earn **15,000 Bonus ScoreCard Rewards Points⁴**

AmericanHeritageCU.org/CreditCards

ANNUAL MEETING

TUESDAY, APRIL 16TH AT 5 PM

This year's annual meeting will take place on Tuesday, April 16, 2024 at 5 PM both virtually and in-person at our headquarters at 2060 Red Lion Road, Philadelphia, PA 19115. Stay tuned to our website for registration information.

Three positions on the Board of Directors are open this year. The Nominating Committee has selected the following incumbents:

THREE-YEAR TERM:

- ★ James Brownlow, II: 2024 - 2027
- ★ Gary Weyhmuller: 2024 - 2027
- ★ James Thompson: 2024 - 2027

Nominations of Candidates must be made by the Nominating Committee or by petition. No nominations from the floor will be permitted except in the case that insufficient nominations for the available vacancies are returned to the Committee and/or by petition. In the event that all nominations would result in a non-contested election, the ballots will not be mailed out and each nominee will be declared elected at the Annual Meeting on Tuesday, April 16, 2024, at 5:00. Members in good standing wishing to use the petition procedure must file their petitions for nomination with the Secretary of the Credit Union by the close of business on February 16, 2024. Petitions for nomination must contain signatures and account numbers of at least 500 members. Eligibility to sign petitions is limited to members in good standing of the Credit Union. Good standing shall be defined to mean that all fees have been paid, that all loans with the Credit Union are current and that the Credit Union has suffered no losses as a result of the charge-off or discharge in bankruptcy of any loans or other obligations of the member to the Credit Union.

The Secretary of the Credit Union shall investigate the standing of all signers and that decision shall be binding. To be effective, nominations by petition shall be accompanied by a signed certificate from the nominee or nominees stating that they are agreeable to nomination and will serve, if elected to office.

The Pennsylvania Credit Union Code requires that all selected officials shall sign a sworn statement disclosing whether or not the person has been convicted of a felony or misdemeanor involving dishonesty, breach of trust or violation of the Credit Union Code. Each nominee by petition shall submit a statement of biographical data with the petition containing the following data, which will be published in the official candidate listing and mailed out with the ballot: 1. Number of years a member or employee of a credit union. 2. Present and past employer and positions held. 3. Years of service and accomplishments with American Heritage Credit Union, other credit unions or credit union organizations as director, officer, or member of committees.



CELEBRATING OUR ANNUAL GIVING SEASON

During our Grand Illumination event, our Kids-N-Hope Foundation presented Children's Hospital of Philadelphia with a \$500,000 donation to support the Music Therapy Program. We also presented our grand prize winner of the 2023 Give Back Sweepstakes, Elise Marcano, with a new 2024 Chevy Trax; for a total of over \$75,000 given back to members in 2023.

The Adopt-A-Family program raised over \$22,800 to purchase wish lists items for 22 families through local not-for-profit organizations. These families also received Shop Rite gift cards, which were donated by the American Heritage Board of Directors. The program adopted 26 children from Ridge Crest Pediatric Services to provide essentials such as health care supplies, toiletries, and cleaning supplies.

During our 6th Annual Green Team Coat Drive, associates donated over 270 new and gently used coats and sneakers to be delivered to the Purple Heart Foundation and Sanative Soles.

Associates, members, and the Board of Directors collected 10,000 pounds of food during the 10th annual Spirit of Giving Food Drive, which distributed food to 19 local pantries and organizations. An additional \$53,000 was also donated to these organizations. In addition to the food donations, American Heritage donated a total of 200 meals and \$20,000 in gift cards to 10 service groups that support local families.



DON'T LET THE COLD GET TO YOUR PIPES THIS WINTER



We would like to provide some smart tips to help you prevent or address what could easily become a very messy and expensive situation. See to your outdoor water lines; drain water sprinkler and swimming pool supply lines, and remove, drain, and store outdoor hoses, close inside valves supplying outdoor hose bibs, and open the outside hose bibs for draining. Keep your home warm by maintaining an inside temperature of at least 55 degrees, and make sure your pipes aren't closed off from warm air (insulation is important for pipes in unheated areas). If your pipes do freeze, act quickly by shutting off your main water supply and calling in a licensed professional.

Protect your home with Liberty Mutual® Insurance, presented by TruStage™ Insurance⁵. Visit AmericanHeritageCU.org/Insurance/Home to learn more.



MY CU HOME CONNECTION™

presented by American Heritage Credit Union

My CU Home Connection is a complimentary one-stop, full-service real estate program offering comprehensive realty, mortgage, title, and insurance services. Members can access real estate agents and industry professional and receive exclusive benefits and savings.

To learn more about My CU Home Connection, visit AmericanHeritageCU.org/Mortgage.



START THIS YEAR'S HOME IMPROVEMENTS

- ★ Receive funds in one lump sum with a Home Equity Loan. Rates as low as **5.99% APR⁶** for **36 Months**.
- ★ Draw money multiple times with the Platinum Home Equity Line of Credit. Rates as low as **7.24% APR⁷** **Up To 80% LTV**.

AmericanHeritageCU.org/HomeEquity

WE'RE HIRING!

Join our team! Immediate openings include:

- ★ Branch Managers
- ★ Assistant Branch Managers
- ★ Virtual Member Experience Advisors

Apply today! AmericanHeritageCU.org/Careers

Scan QR Code To View Openings



Welcome to the Family! NEW WORKPLACE PARTNER

Signa

KPS Life

Orbit

BULLETIN BOARD

Webinars

Keeping Debt Under Control

January 10, 2024 - 12:00 PM

Understanding Money & Credit

January 23, 2024 - 6:00 PM

Priorities, Setting Goals, Income, & Expenses

January 24, 2024 - 12:00 PM

Financially Preparing for Emergencies

January 31, 2024 - 12:00 PM

Martin Luther King, Jr. Day

January 15, 2024 - All branches
and offices will be closed in observance
of Martin Luther King, Jr. Day

Annual Meeting April 16, 2024

Stay up to date online at AmericanHeritageCU.org/Calendar.

BOARD OF DIRECTORS

Gary Weyhmuller *Chairman*

John Fafara

James Brownlow II *Vice-Chairman*

Clara Glenn

Bruce K. Foulke *Treasurer*

Kathleen Kinslow

Jennifer Hannigan *Secretary*

James Thompson

Kenneth Wong

SUPERVISORY COMMITTEE

Michael Guntick *Chairman*

Anthony Kuczykowski

Evaleen DeMarco

DISCLOSURES

Offers valid as of 1/01/2024. All offers are subject to change without prior notice.

1. Offer valid as of 1/01/24 and available for American Heritage Credit Union Cash Reward cardmembers only. How to earn Cash Back: Earn 3% cash reward bonus for all transactions made between 1/01/24 and 1/31/24. After 1/31/24, the Cash Reward program reverts to 3% Cash Back on Essentials (Gas, Groceries, Pharmacies, Home Improvement Stores), 2% Cash Back on Travel and Dining (Hotels, Airfare, Ride Shares, Restaurants), and 1% Back on Everything Else. Essential merchants defined as gasoline, grocery stores, home improvement, pharmacies, dairy, or meat locker. Travel merchants defined as restaurants, cafes, fast food chains, airlines, ride sharing and hotels. Purchases made through third-party technologies such as P2P or mobile wallets may not receive higher reward depending upon how the technology platform is configured to process the purchase. American Heritage is not responsible for codes used by merchants. See American Heritage Credit Union Cash Reward Program Terms and Conditions for more information about your rewards. We reserve the right to cancel, modify or extend this offer at any time without notice. Membership eligibility required. All credit card accounts subject to approval. Member must be in good standing with a minimum of a \$15 deposit in their Primary Share Account. Not a member? Join today.

2. To qualify for the \$150 statement credit, you must make \$1,500 or more in net purchases with your American Heritage Cash Reward Mastercard Account within 90 days of Account opening. Net purchase amount is calculated by totaling all purchase transactions made within the first 90 days, less any returns, refunds, credits, disputes or adjustments applied to the Account during the same period. Purchase transactions do not include cash advances, balance transfers, finance charges, fees, convenience checks, ATM withdrawals, foreign transaction currency conversion charges or insurance charges. To receive the \$150 statement credit, Account must be open and in good standing at the time the credit is posted to the Account. Statement credit will be posted within 3 business days after the net purchase threshold is met. Limit 1 statement credit of \$150 per Account.

3. Introductory 0.00% Annual Percentage Rate (APR) for purchases and balances for 9 months from credit card open date. Balances and purchases are subject to standard 9.99% APR thereafter. Approval for a Platinum Preferred Mastercard depends on creditworthiness and other qualifications. Other restrictions or conditions may apply. You may not pay off your current American Heritage Credit Union credit card, loans or lines of credit by using this balance transfer or cash advance options. Offer available to all new qualified Platinum Preferred Mastercard holders. Existing Platinum Preferred Mastercard cardholders in good standing with no outstanding balance may be eligible for 0% APR depending upon current promotional enrollments. Existing Platinum Preferred Mastercard holders may visit a branch or contact us at 215.969.0777 to learn more. American Heritage reserves the right to refuse any balance transfer request. See account Terms and Conditions for information on fees. Not a member? Join today.

4. To qualify for 15,000 ScoreCard Rewards points, you must make \$1,500 or more in net purchases with your American Heritage Platinum Preferred Mastercard Account within 90 days of Account opening. Net purchase amount is calculated by totaling all purchase transactions made within the first 90 days, less any returns, refunds, credits, disputes or adjustments applied to the Account during the same period. Purchase transactions do not include cash advances, balance transfers, finance charges, fees, convenience checks, ATM withdrawals, foreign transaction currency conversion charges or insurance charges. To receive the ScoreCard Rewards bonus points, account must be open and in good standing at the time the credit is posted to the Account. Statement credit will be posted within 3 business days after the net purchase threshold is met. Limit 1 statement credit of 15,000 ScoreCard Rewards per Account.

5. TruStage™ Auto and Home Insurance program is offered by TruStage Insurance Agency, LLC and issued by leading insurance companies. Discounts are not available in all states and discounts vary by state. The insurance offered is not a deposit and is not federally insured. This coverage is not sold or guaranteed by your credit union.

6. Rates and promotions effective as of January 1, 2024, and are subject to be cancelled, extended, or changed without notice. Annual Percentage Rate (APR) is increased by .25% without payroll deduction or automatic payment. Rates for this product are determined by an evaluation of applicant credit, collateral valuations, length of term and other considerations. Your rate may vary from the rate shown. Sample Home Equity Loan Monthly Payment: \$30.44 for every \$1,000 borrowed at 5.99% APR at 36 months (Up to 80% LTV). Membership eligibility required. Not a member? Join Today.

7. Rates and promotions effective as of January 1, 2024, and are subject to be cancelled, extended, or changed without notice. Annual Percentage Rate (APR) is increased by .25% without payroll deduction or automatic payment. Rates for this product are determined by an evaluation of applicant credit, collateral valuations, length of term and other considerations. Your rate may vary from the rate shown. Sample Platinum Fixed-Rate HELOC (3DP/SA) Payment Example: \$19.92 for every \$1,000 borrowed at 7.24% APR at 60 months (Up to 80% LTV). Minimum monthly payment amount is \$20. Borrower has a 36-month draw period from loan opening date to advance funds from line of credit. Membership eligibility required. Not a member? Join Today.

INCOME FOR LIFE

If you are saving for retirement, nearing retirement, or living in retirement, an annuity can help. Annuities allow you to receive a steady income for your entire life, starting now or during retirement. Certain annuities even give you the option to grow your money first. With annuities you can manage, defer and reduce taxes.*A death benefit payment also offers protection for your family.



★ OFFERING RATES ABOVE 5% ★

Speak with an IRC representative today!

215.969.2967 ★ AmericanHeritageCU.org/IRC



*Consult your tax advisor.

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. American Heritage Credit Union and The American Heritage Investment & Retirement Center are not registered as a broker-dealer or investment advisor. Registered representative of LPL offer products and services using American Heritage Investment & Retirement Center, and may also be employees of American Heritage Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, American Heritage Credit Union or American Heritage Investment & Retirement Center. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any
Other Government Agency

Not Credit Union Guaranteed

Not Credit Union
Deposits or Obligations

May Lose Value

This Credit Union is Federally Insured By NCUA

Equal Opportunity Lender | American Heritage NMLS #433838

