

A Newsletter for Members of American Heritage Credit Union

# Home Buying **MY WAY**

## BECOME A FIRST-TIME HOMEOWNER

### FIRST FRONT DOOR PROGRAM

For every \$1 you contribute towards the purchase of a home, FFD will provide \$3 in assistance, up to \$5,000.

GET UP TO  
**\$5,000**  
For a Down Payment<sup>1</sup>

### FIRST-TIME HOMEBUYER CREDIT

First-time Homebuyers are eligible to receive up to a \$500 Closing Cost Credit<sup>2</sup> through American Heritage

RECEIVE UP TO A  
**\$500**  
Closing Cost Credit<sup>2</sup>

Visit [AmericanHeritageCU.org/FTH](http://AmericanHeritageCU.org/FTH) to apply easily with our all-in-one application!

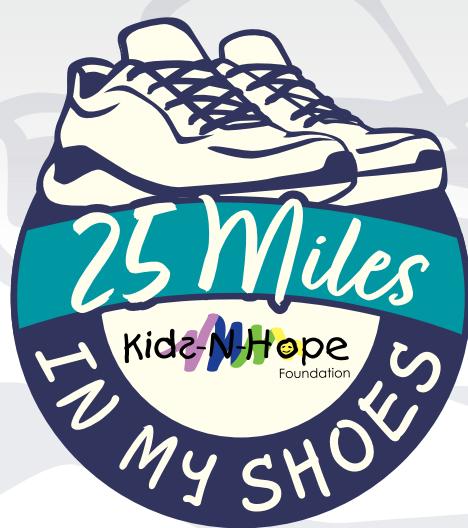
★ *INSIDE: Finding and Securing the Home of Your Dreams* ★

### AMERICAN HERITAGE REALTY

American Heritage members will receive a \$250 Home Depot welcome gift card when they purchase their home through an American Heritage Realty agent.<sup>3</sup>

**\$250**  
Home Depot Gift Card<sup>3</sup>

Connect with American Heritage Realty today, call **855.525.7900** or visit [www.AHFR.com](http://www.AHFR.com).



## IN HONOR OF THE KIDS-N-HOPE FOUNDATION'S 25TH ANNIVERSARY, THE FOUNDATION IS KICKING OFF ITS FIRST 25 MILES IN MY SHOES WALK-A-THON.

**April 11 through April 17, 2021**

This 7-day virtual event invites participants and Foundation supporters to walk 25 miles at their own pace either with a team or individually. Leading up to and during the week-long event, participants are encouraged to meet their personal fundraising goal while helping the Foundation reach its \$60,000 event goal. This event and all proceeds raised will directly benefit the Foundation and the programs it supports, like the Music Therapy Program at Children's Hospital of Philadelphia.

For more event information and to register today, visit [www.KNHWalk.org](http://www.KNHWalk.org) or call 215-969-2938.





## President's MESSAGE

Dear Fellow Members,

Throughout these past few months, American Heritage has been able to make such positive strides in the new year. Our associates have been committed to our 'people helping people' service mentality and our plans for 2021 have and will always remain focused on our members. American Heritage has been able to successfully launch new programs, services, as well as open new branches, all while keeping our members and associates safe as we continue to face this pandemic.

In March, we opened two new branches, Fairless Hills and Market East. Our associates and I are thrilled to not only extend our services further throughout Center City and Bucks County, but we are also excited to see our members coming into branches once again with our branch lobbies reopening.

To help those members who cannot make it to a branch, we launched VANA (Video Advisor Network Associates), our new Video Advisor service that provides members with a virtual face-to-face experience. The convenience and safety of VANA makes it easy for our members to manage finances wherever and whenever they want!

In addition to the new branches and services, we launched two homebuying programs to help our members afford their first homes, the First Front Door Grant and the First-Time Homebuyer Credit. All our new programs and services are designed to help our members navigate this unprecedented financial landscape.

We have also continued our community outreach efforts by hosting two free COVID-19 testing events at our main campus for the Greater Philadelphia area in February. Additionally, our Kids-N-Hope Foundation celebrates its 25th anniversary this year and has kicked off the 25 Miles in My Shoes walk to fundraise for its beneficiaries in music therapy and child life services.

I want to thank all our members who continue to support and trust American Heritage, even through these difficult times. Our entire American Heritage Family will continue to help, guide and advocate for our members, as we always have.

God bless you, stay safe and God bless America.

Sincerely,

*Bruce K. Foulke*

Bruce K. Foulke President/CEO

### BOARD OF DIRECTORS

Gary Weyhmuller *Chairman*

James Brownlow II *Vice-Chairman*

Bruce K. Foulke *Treasurer*

Jennifer Hannigan *Secretary*

John Fafara

Clara Glenn

Kathleen Kinslow

Juan Lopez

Kenneth Wong

### SUPERVISORY COMMITTEE

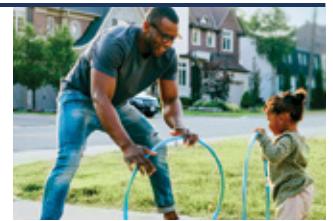
Juan Lopez

Michael Guntick

Anthony Kuczykowski

## YOUR HOME AT THE RIGHT PRICE

Put your hard-earned money where it belongs... back in your pocket. With rates at historic lows, you can lower your payment and save on interest, all with no closing costs<sup>4</sup> when you refinance with American Heritage.



## REFINANCE TODAY! NO CLOSING COSTS<sup>4</sup>

**3.00%**  
APR<sup>5</sup>  
10-Year Fixed Mortgage

**3.75%**  
APR<sup>5</sup>  
30-Year Fixed Mortgage

Apply now! Visit [AmericanHeritageCU.org/Mortgage](http://AmericanHeritageCU.org/Mortgage)

## DO MORE WITH YOUR HOME'S EQUITY

You can renovate your home, pay school tuition, consolidate debt, and so much more!



An American Heritage Home Equity Loan or Line of Credit provides you with predictable payments over the life of a loan, set amount of funding in one lump sum, and the ability to use the loan for more of life's challenges. With no surprises, you can focus on what's important, your home.

AS LOW AS  
**2.49%**  
APR<sup>6</sup>  
For 36 Months

AS LOW AS  
**3.74%**  
APR<sup>7</sup>  
Up To 90% LTV

With our affordable Home Equity financing, you can:

- ★ Borrow up to 95% of your home's value or as little as \$5,000
- ★ Enjoy terms as long as 20 years

Apply today at [AmericanHeritageCU.org/HomeEquity](http://AmericanHeritageCU.org/HomeEquity)

## UPCOMING SHREDDER EVENT!

**MAY 8TH FROM 9AM - 11:30AM**



Protect your identity and safely dispose of your personal documents at our Shredder Event. Stop by our Carriage House, East Norriton, Feasterville, or Quakertown branch and bring up to four boxes or bags of paper to shred.

If you plan to attend, we ask that you follow our list of safety rules and guidelines which can be found at [ahcu.co/ShredderDay](http://ahcu.co/ShredderDay).

## FINDING AND SECURING THE HOME OF YOUR DREAMS

The Home Buying process can be a stressful and overwhelming time, especially for first-time home buyers. With our comprehensive home buyer's guide designed for real estate newbies, we can help you understand the essential homebuyer needs, from a pre-search checklist to protecting your new purchases and more!



Our guide is broken into three parts: before, during, and after you buy your home and highlights how American Heritage can help you every step of the way!

Visit [AHCU.co/HBGuide](http://AHCU.co/HBGuide) to start your homebuying journey today!

## GO FURTHER WITH AMERICAN HERITAGE

GET BEHIND THE WHEEL WITH US – REFINANCE YOUR MOTOR VEHICLE LOAN TODAY!



## NO PAYMENTS

For the First Two Months<sup>8</sup>

AS LOW AS  
**2.99%**  
APR<sup>8</sup>  
For 75 Months

Visit [AmericanHeritageCU.org/Auto](http://AmericanHeritageCU.org/Auto) to learn more or talk to one of our auto loan experts by calling **888.553.1234**.

Plus, get the right coverage for the road ahead with affordable insurance and warranty options:

- ★ Liberty Mutual Insurance presented by TruStage<sup>®</sup> Insurance<sup>9</sup>
- ★ Debt Protection, Mechanical Breakdown Protection (MBP), and Guaranteed Asset Protection (GAP)

Visit [AmericanHeritageCU.org/AutoInsurance](http://AmericanHeritageCU.org/AutoInsurance) to learn more.

**American Heritage U**



## YOUR FINANCIAL WELLNESS PLATFORM

Your trusted source for all your financial education needs. Our new online learning platform allows members of all ages to achieve their financial goals.

AmericanHeritageU gives you access to the following tools:

- ★ On-demand Content
- ★ Financial Counseling
- ★ Fresh Start Account
- ★ Guided Online Learning
- ★ Virtual and In-person Webinars

For more information, visit [AmericanHeritageCU.org/AHU](http://AmericanHeritageCU.org/AHU)

Along with the great credit card benefits mentioned below, **WE WILL DONATE \$.01 TO THE KIDS-N-HOPE FOUNDATION FOR EVERY PURCHASE YOU MAKE** using any American Heritage Credit or Debit Card!

# Credit Cards MY WAY

## PLATINUM PREFERRED MASTERCARD<sup>®</sup>



No Balance Transfer Fees  
& No Annual Fees

### EASILY TRANSFER YOUR BALANCES AND SAVE MONEY!

Limited-time offer to consolidate your debt, save on interest, and lower your payments. Potentially saving you hundreds in interest payments.

**3.99%**  
APR<sup>9</sup>  
Balance Transfer for Life

**9.99%**  
APR<sup>9</sup>  
On Purchases

	Big Banks	American Heritage
Balance Transfer Amount	\$5,000	<b>\$5,000</b>
Annual Percentage Rate	16.69%	<b>3.99%</b>
Annual Interest Payments	\$834.50	<b>\$199.50</b>
Balance Transfer Fee	3%=\$150	<b>No Fee</b>

Sample "Big Bank" rate is national average credit card rate on CreditCards.com rate report as of 01/01/21.

## CASH REWARD MASTERCARD<sup>®</sup>



No Balance Transfer Fees  
& No Annual Fees

### EARN MORE CASH BACK ON EVERYDAY PURCHASES!

Now you can earn more cash back on the money you're already spending. Get rewarded for all of your purchases at supermarkets, online retailers, gas stations, and more!

**3% CASH  
BACK<sup>10</sup>**  
On All Purchases

PLUS, EARN A  
**\$150  
BONUS<sup>10</sup>**

To apply for our Platinum Preferred Mastercard or Cash Rewards Card, visit [AmericanHeritageCU.org/CreditCards](http://AmericanHeritageCU.org/CreditCards).

# SHOULD YOU ROLLOVER YOUR 401(K)?

If you're among the millions of Americans who've suddenly become unemployed or have switched careers due to recent events, you'll need to consider what to do with your retirement plan. Our guide, 5 Pros & Cons of 401(K) Rollovers, will help you choose whether to rollover your 401(K) or leave it where it's at. Get the guide today at [AHCU.co/401kRollover](http://AHCU.co/401kRollover).

If you have questions or would like more details on 401(K)s, speak with an IRC representative today!



Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. CBSI-3197018.1-0820-0922

215.969.2967

AmericanHeritageCU.org/IRC

## VIRTUAL ANNUAL MEETING

**TUESDAY, APRIL 20 AT 5:00PM**

Our Annual Meeting will take place virtually for the safety of our members, associates, and the Board of Directors.



Visit [AmericanHeritageCU.org/AnnualMeeting](http://AmericanHeritageCU.org/AnnualMeeting) for Annual Reports, documents, and meeting registration.

The Nominating Committee of American Heritage Credit Union respectfully submits the names of the following candidates to serve on the Board of Directors:

**James Brownlow, II** – 3 Year Term, 2021-2024

**Juan Lopez** – 3 Year Term, 2021-2024

**Gary Weyhmuller** – 3 Year Term, 2021-2024

**Kathleen Kinslow** – 1 Year Term, 2021-2022

## BULLETIN BOARD

### Webinars

**Credit Reports and Credit Scores: Getting the Most Mileage from Your Credit** April 7, 2021 - 6p.m.

**Auto Insurance 101** April 13, 2021 - 12p.m.

**Three Transitions to Retirement** April 14, 2021 - 6p.m.

**Successfully Selling Your Home** April 20, 2021 - 12p.m.

**Social Security and Your Retirement** April 21, 2021 - 6p.m.

### Managing Income and Expenses:

**Getting from Here to There** April 27, 2021 - 12p.m.

### American Red Cross Blood Drive

April 2, 2021 – From 9:00a.m.-2:00p.m.  
in American Heritage's Community Room

### Virtual Annual Meeting

April 20, 2021 - 5:00 p.m. To learn more,  
visit [AmericanHeritageCU.org/AnnualMeeting](http://AmericanHeritageCU.org/AnnualMeeting).

### American Red Cross Blood Drive

April 30, 2021 – From 9:00a.m.-2:00p.m.  
in American Heritage's Community Room

### Shredder Event

May 8, 2021 - 9-11:30 a.m. at our Carriage House,  
Feasterville, East Norriton and Quakertown Branches

Stay up to date online at [AmericanHeritageCU.org/Calendar](http://AmericanHeritageCU.org/Calendar)

## DISCLOSURES

Offers valid as of 3/1/2021. All offers are subject to change without prior notice.

1. First Front Door grants are provided by FHLBank Pittsburgh through a network of lenders.

2. The American Heritage Credit Union First-time Homebuyer Credit promotion is a lender credit for specified mortgages funded with American Heritage Credit Union. Up to a \$500 lender credit will be given at the time of closing, subject to qualification. Offer valid for first-time home purchase transactions only. If closing costs exceed \$500, the balance will be paid by the borrower. The lender credit can only be used for non-recurring closing costs including title insurance and recording fees. This credit cannot be applied toward down payment, prepaid items or recurring costs, such as property taxes and insurance. Borrowers cannot receive program credit as cash back. Valid for borrowers who have not owned a home in the previous three years. Available for primary occupancy homes located in Pennsylvania, New Jersey or Delaware. May be combined with certain community grant programs. Not available with all loan products, please ask an American Heritage Credit Union mortgage lender for details. American Heritage Credit Union may discontinue this offer at any time without prior notice. Equal Housing Lender. Available to members in good standing. Must have an American Heritage Savings Account with a minimum balance of \$15 to be eligible.

3. American Heritage Realty is an affiliate of First Heritage Realty Alliance. Offer valid as of April 1, 2021 and subject to change without notice. Member must purchase home through American Heritage Realty or First Heritage Realty Alliance. American Heritage Credit Union will provide welcome gift card to member within 60 days of closing. Offer valid on a home purchased in Pennsylvania, New Jersey and Delaware. Member must be in good standing with a minimum \$15 deposit to receive offer. Members receiving incentives may be responsible for paying taxes on the incentives. American Heritage Credit Union is insured by the NCUA. This offer is not redeemable at The Home Depot® stores. American Heritage Credit Union is not affiliated with The Home Depot®. The Home Depot® is not a sponsor of this promotion. The Home Depot is a registered trademark of Home Depot Product Authority, LLC. All rights reserved.

4. The No Closing Cost Mortgage Refinance option: a) the borrower pays no closing costs, however taxes may need to be escrowed and property insurance is required; b) there is no cash out available; c) offer is only available for primary and secondary residences and does not include rental or investment properties. Choosing an origination fee option will increase the final APR. Other restrictions may apply, please contact an American Heritage Credit Union lender at 215.969.0777 for details. This credit union is federally insured by NCUA. Equal Housing Lender. Membership Eligibility Required.

5. No Closing Cost Mortgage Refinance – Rates as Low as 3.00% APR. The No Closing Cost Mortgage Refinance offer applies to loans with a completed application date between January 1, 2021 through June 30, 2021. Rates and promotions effective as of January 1, 2021 and are subject to be cancelled, extended or changed without notice. The following No Closing Cost Interest Rates and payment samples are based on a \$200,000 conventional loan up to \$548,250, a 95% Loan-to-Value, a minimum 660 or better FICO score, and a Debt-to-Income ratio no higher than 45%; 30-year conventional 3.75% (\$926.23 monthly payment); 20-year conventional 3.50% (\$1,159.92 monthly payment); 15-year conventional 3.25% (\$1,405.34 monthly payment); 10-year conventional 3.00% (\$1,931.21 monthly payment); For rates on loans greater than \$548,250, please contact us. If you do not meet the stated criteria, other mortgage refinance programs may be available to you. Mortgage loan approvals are subject to credit approval and program guidelines. Not all loan programs are available in all states for all loan amounts. Each tax situation is unique, consult a tax and/or legal advisor for advice and information concerning your particular situation. Your rates may vary based on LTV, credit scores or loan amount. Loan rates are posted daily at [AmericanHeritageCU.org](http://AmericanHeritageCU.org) and subject to change without prior notice. The mortgage loan payment obligations will be greater if taxes, homeowners insurance, or private mortgage insurance are included.

6. Annual Percentage Rate (APR): Annual percentage rates on these products are determined by an evaluation of applicant credit, collateral valuations, length of term and other considerations. Your rate may vary from the rate shown. Sample Monthly Payment: \$28.86 for every \$1000 borrowed at 2.49% APR at 36 months (Up to 80% LTV). Membership eligibility required. Equal Housing Lender. Insured by NCUA.

7. Annual Percentage Rate for the Gold Home Equity Line of Credit is as low as 5.1 basis points below the highest prime rate as published in the Money Rates Section of the Wall Street Journal in effect on the last business day of each calendar month of each year. Rate cannot fall below 3.74% APR or exceed 14.99% APR. Minimum Payment Example: If you made only the minimum monthly payment and took no other credit advances it would take 10 years 1 month to pay off a credit advance of \$10,000 at an Annual Percentage Rate of 3.74%. During that period, you would make 120 payments of \$100.00 and one (1) final payment of \$2.25. Maximum Rate and Payment Example: If you had an outstanding balance of \$10,000, the minimum payment at the maximum Annual Percentage Rate of 14.99% would be \$139.89. This annual percentage rate could be reached at the time of the 1st payment. Rates on these products are determined by an evaluation of applicant credit, collateral valuations, length of term and other considerations. Your rate may vary from the rate shown. Homeowners Insurance and Flood Insurance, if applicable is required. Closing costs may apply for certain non-owner-occupied properties and interest-only loans. Recording fees may apply in certain counties.

8. Rates and promotions effective as of January 1, 2021 and are subject to be cancelled, extended or changed without notice. Annual Percentage Rate (APR) for members who choose to make loan payments via payroll deduction or automatic payment from an American Heritage Credit Union account. APR is increased by .25% without payroll deduction or automatic payment. Rates for this product are determined by an evaluation of applicant credit. Your rate may vary from the rate shown. Borrowers of promotional refinance offer will skip first two payment cycles and then make 75 consecutive monthly payments. Sample Monthly Payment: \$14.64 for every \$1000 borrowed at 2.99% APR at 75 months. Monthly payment (per \$1,000) examples are based on longest term in each range. Your payment may vary. Auto Loan rates available for vehicles not previously financed at American Heritage Credit Union.

9. The 3.99% Annual Percentage Rate (APR) on Balance Transfers and Cash Advances is a Discounted Rate that will be in effect on the amount from the time of the posting of the balance transfer to your card account until that specific balance is paid in full. Platinum Preferred Mastercard® must be opened between January 1, 2021 and June 30, 2021 to take advantage of this offer. Available to balances transferred and cash advances posted to your American Heritage Mastercard between Mastercard receive date and 6 months after Mastercard receive date. Your standard APR will be 9.99% for purchases from the Mastercard receive date, as well as balance transfers and cash advances performed after the promotional period. Must have an American Heritage Savings Account with a minimum balance of \$15 to be eligible. Approval for a Platinum Preferred Mastercard depends on creditworthiness and other qualifications. Existing Platinum Cardholders must meet eligibility requirements including but not limited to payment history and creditworthiness. Rates and promotions effective as of January 1, 2021 and are subject to be cancelled, extended or changed without notice. Other restrictions or conditions may apply. Offer cannot be combined with other offers or promotional rates. You may not pay off your current American Heritage Credit Union credit card, loans or lines of credit by using this balance transfer or cash advance options. For current rates, fees and other cost information, to inquire about eligibility, or to be removed from this offer, please contact American Heritage Credit Union at 215.969.0777. Offer available to all new Platinum Preferred Mastercard holders. American Heritage reserves the right to refuse any balance transfer request. See account Terms and Conditions for information on fees. For full details, visit [AmericanHeritageCU.org/CreditCards](http://AmericanHeritageCU.org/CreditCards).

10. Offer available for American Heritage Credit Union Cash Reward cardmembers only. Earn 3% cash reward bonus for transactions made through June 30, 2021. See American Heritage Credit Union Cash Reward Program Terms and Conditions for more information about your rewards. We reserve the right to cancel, modify or extend this offer at any time without notice. Offer cannot be combined with other offers or promotional rates. Membership eligibility required. This credit union is federally insured by NCUA. All credit card accounts subject to approval. Member must be in good standing with a minimum of a \$15 deposit in their Primary Share Account.

Federally Insured by NCUA  
NMLS # 433838

