

The PATRIOT

July 2022



A Newsletter for Members of American Heritage Credit Union

MADE STRONGER BY YOU!



PRESIDENT'S MESSAGE

Dear Fellow Members,

I am excited to report on another successful quarter at American Heritage and provide our members with some exciting things on the horizon as well. In April, we conducted our Annual Meeting reporting on another successful year. We're also pleased to welcome James Thompson to our Board of Directors and Evaleen DeMarco to our Supervisory Committee. The Kids-N-Hope Foundation also hosted the annual Rhapsody and Rhythm Walk-A-Thon and 5K, raising \$30,000 towards funding music therapy and children's health and life services programs.

In May, we opened our new Abington branch, expanding our branch network in Montgomery County. We also welcomed our members and the community to our campus for our 18th Annual Car Show and Member Appreciation Day. We are proud to have worked with Habitat for Humanity Philadelphia to refurbish and provide a new home to a North Philadelphia family. We also commenced our new partnership with Caring for Friends, packing and providing over 1,000 snack bags to the organization's clients in need.

For the 29th consecutive year, we were honored by CrossState Credit Union Association as the recipient of the first-place award for the 2022 Dora Maxwell Social Responsibility Service Category. I am deeply proud of this recognition as it reinforces the many social responsibility projects and initiatives that our members and associates achieve within our community.

In June, we enjoyed our annual Employee Appreciation Day, celebrating our associates for their commitment to the credit union movement and to thank them for their flexibility and dedication to the members throughout these challenging times. Our associates are continuously innovating, creating new initiatives to meet the service levels and standards you have come to expect from American Heritage.

To that end, our team has recently begun to issue our new contactless debit cards to provide easier payment options for you. We are also preparing to launch a new Mobile Teller app as well as the new Small Business Credit Cards and an Everyday Low-Rate Credit Card for individuals in the upcoming months. We will be relocating our Bellmawr branch to a state-of-the-art location in Glendora, Camden County.

I want to thank all our members who continue to support and trust American Heritage to meet their financial needs. Despite so many challenges in our supply chains, inflation, housing inventory, public safety, and geopolitical issues, I firmly believe that better times are ahead for our community and our country as long as we treat one another like family. Our entire American Heritage Family will continue to help, guide and advocate for our members, as we always have.

God bless you, stay safe, and God bless America.

Sincerely, *Bruce K. Foulke* Bruce K. Foulke President/CEO



Employees from main campus gather for a photo during this year's Hawaiian themed Employee Appreciation Day.



Our Glendora Branch will be opening this summer to serve our Camden County members.



Tap and go with our contactless debit card – providing members with a convenient way to pay.

BOARD OF DIRECTORS

Gary Weyhmuller *Chairman*
James Brownlow II *Vice-Chairman*
Bruce K. Foulke *Treasurer*
Jennifer Hannigan *Secretary*

John Fafara
Clara Glenn
Kathleen Kinslow
James Thompson
Kenneth Wong

SUPERVISORY COMMITTEE

Michael Guntick *Chairman*
Anthony Kuczykowski
Evaleen DeMarco



NEW MOBILE APP COMING SOON!

We will soon be launching our new **Mobile Teller app**, featuring improved navigation and more transparent access to your account information including:

★ eDeposit¹ ★ Fast Balances ★ Bill Payer ★ Card Controls

You'll be able to check balances, move money, deposit checks and pay bills more easily.

Members can also securely connect with an advisor with our **Video Advisor app (VANA)**. VANA connects you to one of our helpful advisors live from our headquarters here in Pennsylvania.

WE'RE MOVING TO GLENDORA, NJ!



Our Bellmawr, NJ branch is moving to Glendora, NJ this summer to better serve our members in Camden County! The Glendora branch will be located at **1320 N Black Horse Pike, Glendora, NJ 08029**.

SERVICES:

- ★ 24 Hour Surcharge-FREE ATM
- ★ Drive-Thru with Extended Hours
- ★ Lucy Change Coin Counting
- ★ Night Deposit

LOBBY HOURS:

- ★ Monday – Wednesday: 8 AM to 5 PM
- ★ Friday: 8 AM to 7 PM
- ★ Thursday: 8AM to 6 PM
- ★ Saturday: 9 AM to 3 PM

DRIVE-THRU HOURS:

- ★ Monday – Friday: 8 AM to 7 PM
- ★ Saturday: 9 AM to 3 PM

CEO CLUB FOR 25 YEARS OF SERVICE

ALICE STREEPER

IRC Coordinator / Investment & Retirement Center

VIKTORIA POTAPOVA

Information Systems Support Specialist

Thank you, Alice and Viktoria for your hard work, dedication, and loyalty to American Heritage and the Credit Union philosophy of "People Helping People."



AUTO LOANS

Terms Up To 75 Months

NO PAYMENTS

For the First Two Months²

AmericanHeritageCU.org/Auto

WHICH HOME EQUITY PRODUCT IS RIGHT FOR ME?

Use your home equity to upgrade, renovate or consolidate debt. Borrow up to 95% of your home's value with a loan or a line of credit.

HOME EQUITY LOANS

- ★ For the homeowner who needs funds in a single lump sum.
- ★ Large sum of money you can use however you choose.
- ★ Affordable fixed payments that won't increase.
- ★ Consistent and manageable monthly payment.

PLATINUM HOME EQUITY LINE OF CREDIT (HELOC)

- ★ For the homeowner who needs the flexibility to draw money multiple times.
- ★ Borrow as needed — tackle one project at a time.
- ★ Funds are available for a longer draw period.
- ★ Unique Fixed-Rate HELOC with a fixed monthly payment.

Apply for the Home Equity product that is right for you at AmericanHeritageCU.org/HomeEquity.



CONTACTLESS CARDS ARE HERE!

Contactless cards allow you to tap-and-go for faster and safer transactions. New card rollouts are underway and will continue throughout the summer. Additional communications about your new debit card will be sent to your home and email.

Be sure to activate your new cards when they come in the mail for the best experience! You can activate your contactless debit card through the Mobile Teller App or Online Teller.

When using your contactless card, you may be prompted to enter a pin. This prompt is dependent on the merchant you are conducting your transaction with as they decide if debit card transactions should require a pin confirmation. The contactless card can be used for online and over the phone authorizations in the same manner it is used today. If a merchant does not have a contactless option, your card can still be inserted into the payment device and will function as an EMV Chip card.

Visit AHCU.co/Contactless for more details!



HERE TO HELP WITH YOUR HOMEOWNER JOURNEY

Let American Heritage Help You Become a First-Time Homeowner. Our First-Time Homebuyer Closing Cost Credit is available now!

Visit AmericanHeritageCU.org/FTH to get started with our easy application process!

RECEIVE UP TO A **\$500**
Closing Cost Credit³

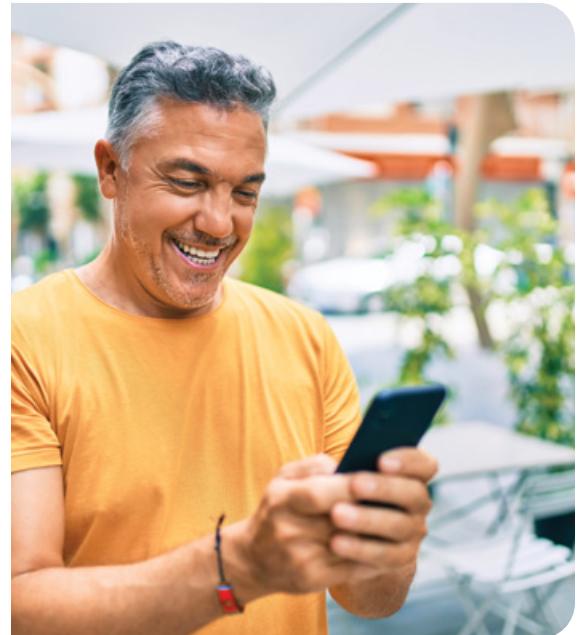
WHY SHOULD I CHOOSE A BUMP-UP CERTIFICATE?

You can earn more on your savings with a Certificate rather than with a traditional savings account. When you open a Certificate, you deposit a lump sum of money into an account for a predetermined amount of time in exchange for a higher interest rate. Certificates offer the opportunity for growth and a guaranteed rate of return. You can choose from short- or long-term Certificates, ranging from a few months to several years.

In contrast to a standard Certificate, where the interest rate at the time of opening is the rate that account is locked into for the duration of the term, a **Bump-Up Certificate** allows for the account owner to take advantage of rising interest rates with the option to increase dividends one time during the term of your Certificate. Once you set the higher rate, it will remain that increased rate for the remaining duration of your Certificate's term.

A Bump-Up Certificate can help prevent feelings of missing out on increasing rates in a changing economy, but still offer locked in rates to avoid decreasing rate changes. Bump-Up Certificates tend to have lower base dividends and longer term lengths than standard Certificates but can allow for greater returns based on a changing market without the increased risk of other investment options.

Read more at ahcu.co/BumpCertBlog.



GROW YOUR SAVINGS!

1.60% APY⁴

15 Month IRA or Certificate

2.00% APY⁴

36 Month IRA or Certificate

2.25% APY⁴

60 Month IRA or Certificate

Open an account today! Visit AmericanHeritageCU.org/Certificate

NO COST MORTGAGE REFINANCE

Refinance your home with American Heritage and put money back in your pocket. With our **No Closing Cost Mortgage Refinance⁵** program, members can refinance their homes with no out-of-pocket expense. You can potentially lower your monthly mortgage payment or even shorten your mortgage term.

Stop by a local branch or visit AmericanHeritageCU.org/Mortgage.



OUR REALTY AGENTS CAN HELP YOU FIND OR SELL A HOME!

HOMEBUYING: Members will receive a \$250 gift card to the Home Depot when they purchase through First Heritage Realty Alliance.

HOME SELLING: Our friendly agents can help sell your home quickly with exclusive listing fee discounts!

Visit FirstHeritageRealty.com or call **855.525.7900** to connect with an agent!

\$250 GIFT CARD⁶
To The Home Depot[®]

4.5%
Home Selling Listing Fee⁷



For every debit and credit card transaction you make on your American Heritage card, we will donate \$0.01 to the Kids-N-Hope Foundation.

GET REWARDED ALL SUMMER LONG!

Whether you're planning a summer getaway, filling up your tank for a weekend drive, or just buying some basic trip essentials, get rewarded you for every transaction.



CASH REWARDS MASTERCARD®

No Balance Transfer Fees & No Annual Fees

- ★ **3% Cash Back⁸** On Groceries, Gas, Pharmacy, & Essentials
- ★ **2% Cash Back⁸** On Travel, Dining, Ride Sharing, & Hospitality
- ★ **1% Cash Back⁸** On Everything Else
- ★ Plus, earn a **\$150 Bonus⁹**

AmericanHeritageCU.org/CashBack



PLAN YOUR NEXT ADVENTURE!

This credit card can help you plan a big purchase, such as a vacation, and pay it back within nine months. Or you can consolidate and pay down your high balance debt.



PLATINUM PREFERRED MASTERCARD®

No Balance Transfer Fees & No Annual Fees

- ★ **Introductory 0% APR¹⁰** On Purchases & Balance Transfers For The First 9 Months
- ★ **9.99% APR¹⁰** On Purchases & Balance Transfers Thereafter
- ★ Plus, earn **15,000 Bonus Scorecard Rewards Points¹¹**

AmericanHeritageCU.org/CreditCards



WE'RE HIRING

JOIN OUR AWARD-WINNING TEAM

Whether you're interested in our contact center, in-branch service, or a position that's behind the scenes, there's a career here for you.

Scan to view our open positions & more!



SUPPORT THE HOME TEAM!

Members can get discounted tickets to watch the Philadelphia Phillies play at Citizens Bank Park!

Visit AmericanHeritageCU.org/Phillies



INCOME FOR LIFE

If you are saving for retirement, nearing retirement, or living in retirement, an annuity can help. Annuities allow you to receive a steady income for your entire life, starting now or during retirement. Certain annuities even give you the option to grow your money first. With annuities you can manage, defer and reduce taxes.* A death benefit payment also offers protection for your family.

★ OFFERING RATES ABOVE 2% ★

Speak with an IRC representative today!

215.969.2967 ★ AmericanHeritageCU.org/IRC



*Consult your tax advisor.

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. American Heritage Credit Union and The American Heritage Investment & Retirement Center are not registered as a broker-dealer or investment advisor. Registered representative of LPL offer products and services using American Heritage Investment & Retirement Center, and may also be employees of American Heritage Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, American Heritage Credit Union or American Heritage Investment & Retirement Center. Securities and insurance offered through LPL or its affiliates are: Not Insured by NCUA or Any Other Government Agency; Not Credit Union Guaranteed; Not Credit Union Deposits or Obligations; May Lose Value; The LPL Financial registered representative(s) associated with this website may discuss and/or transact business only with residents of the states in which they are properly registered or licensed. No offers may be made or accepted from any resident of any other state.

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DISCLOSURES

Offers valid as of 7/1/2022. All offers are subject to change without prior notice.

1. The eDeposit application is available to qualified members only.

2. Rates and promotions effective as of June 17, 2022 and are subject to be cancelled, extended or changed without notice. Rates for this product are determined by an evaluation of applicant credit. Borrowers of promotional refinance or purchase offer will skip first two payment cycles and then make 75 consecutive monthly payments. Membership eligibility required. Equal Opportunity Lender. American Heritage Credit Union is insured by NCUA. Not a member? Join Today.

3. The American Heritage Credit Union First-time Homebuyer Credit promotion is a lender credit for specified mortgages funded with American Heritage Credit Union. Up to a \$500 lender credit will be given at the time of closing, subject to qualification. Offer valid for first-time home purchase transactions only. If closing costs exceed \$500, the balance will be paid by the borrower. The lender credit can only be used for non-recurring closing costs including title insurance and recording fees. This credit cannot be applied toward down payment, prepaid items or recurring costs, such as property taxes and insurance. Borrowers cannot receive program credit as cash back. Valid for borrowers who have not owned a home in the previous three years. Available for primary occupancy homes located in Pennsylvania, New Jersey or Delaware. May be combined with certain community grant programs. Not available with all loan products, please ask an American Heritage Credit Union mortgage lender for details. American Heritage Credit Union may discontinue this offer at any time without prior notice. Equal Housing Lender. Available to members in good standing; Must have an American Heritage Savings Account with a minimum balance of \$15 to be eligible.

4. Annual Percentage Yield (APY): Rate listed paid on \$1,000 minimum balance. \$500 minimum balance Share and IRA Certificates available at 0.10% lower Annual Percentage Yield. A penalty will or may be imposed for early withdrawal. Rates effective as of June 24, 2022, and are subject to change. Insured by NCUA. Not a member? Join today.

5. The No Closing Cost Mortgage Refinance offer applies to loans with a completed application date of July 1, 2022 or later. Rates and promotions effective as of July 1, 2022 and are subject to be cancelled, extended or changed without prior notice. Members who have refinanced a home under our previous No Closing Cost Mortgage Refinance program within six months prior to today are not eligible to apply for current No Closing Cost Mortgage Refinance program. Mortgage loan approvals are subject to credit approval and program guidelines. Not all loan programs are available in all states for all loan amounts. Each tax situation is unique, consult a tax and/or legal advisor for advice and information concerning your particular situation. Your rates may vary based on LTV, credit scores or loan amount. Loan rates are posted daily at AmericanHeritageCU.org and subject to change without prior notice. The mortgage loan payment obligations will be greater if taxes, homeowners insurance, or private mortgage insurance are included. The No Closing Cost Mortgage Refinance option: a) the borrower pays no closing costs, however taxes may need to be escrowed and property insurance is required; b) there is no cash out available; c) offer is only available for primary and secondary residences and does not include rental or investment properties. Choosing an origination fee option will increase the final APR. Other restrictions may apply, please contact an American Heritage Credit Union lender at 215-969-0777 for details.

6. Offer valid as of January 1, 2022 and subject to change or cancellation without notice. Member must purchase home through First Heritage Realty Alliance. Limit one gift card per household. Offer valid on a home purchased in Pennsylvania, New Jersey and Delaware. Member must be in good standing with a minimum \$15 deposit to receive offer. Members receiving incentives may be responsible for paying taxes on the incentives. American Heritage Credit Union is insured by the NCUA. This offer is not redeemable at The Home Depot® stores, American Heritage Credit Union will provide welcome gift card to member within 60 days of closing. American Heritage Credit Union is not affiliated with The Home Depot®. The Home Depot® is not a sponsor of this promotion. The Home Depot is a registered trademark of Home Depot Product Authority, LLC. All rights reserved. American Heritage Federal Credit Union is an owner of First Heritage Realty Alliance, LLC. American Heritage Federal Credit Union is not a real estate company.

7. 2.5% broker fee paid to buyer agent and a 2% list fee. All real estate commissions are negotiable. American Heritage Federal Credit Union is an owner of First Heritage Realty Alliance, LLC. American Heritage Federal Credit Union is not a real estate company.

8. How to earn Cash Back: Purchases made through third-party technologies such as P2P or mobile wallets may not receive higher reward depending upon how the technology platform is configured to process the purchase. American Heritage is not responsible for codes used by merchants. Essential merchants defined as gasoline, grocery stores, home improvement, pharmacies, dairy, or meat locker. Travel merchants defined as restaurants, cafes, fast food chains, airlines, ride sharing and hotels. See American Heritage Credit Union Cash Reward Program Terms and Conditions for more information about your rewards. We reserve the right to cancel, modify or extend this offer at any time without notice. See account Terms and Conditions for information on fees. Not a member? Join today. Equal Opportunity Lender.

9. To qualify for the \$150 statement credit, you must make \$1,500 or more in net purchases with your American Heritage Cash Reward MasterCard Account within 90 days of Account opening. Net purchase amount is calculated by totaling all purchase transactions made within the first 90 days, less any returns, refunds, credits, disputes or adjustments applied to the Account during the same period. Purchase transactions do not include cash advances, balance transfers, finance charges, fees, convenience checks, ATM withdrawals, foreign transaction currency conversion charges or insurance charges. To receive the \$150 statement credit, Account must be open and in good standing at the time the credit is posted to the Account. Statement credit will be posted within 3 business days after the net purchase threshold is met. Limit 1 statement credit of \$150 per Account.

10. Introductory 0.00% APR for purchases and balances for 9 months from credit card open date. Balances and purchases are subject to standard 9.99% APR thereafter. Approval for a Platinum Preferred Mastercard depends on creditworthiness and other qualifications. Other restrictions or conditions may apply. You may not pay off your current American Heritage Credit Union credit card, loans or lines of credit by using this balance transfer or cash advance options. Offer available to all new qualified Platinum Preferred Mastercard holders. Existing Platinum Preferred Mastercard cardholders in good standing with no outstanding balance may be eligible for 0% APR depending upon current promotional enrollments. Existing Platinum Preferred Mastercard holders may visit a branch or contact us at 215.969.0777 to learn more. American Heritage reserves the right to refuse any balance transfer request. See account Terms and Conditions for information on fees. Not a member? Join today. Equal Opportunity Lender.

11. To qualify for 15,000 Scorecard Rewards points, you must make \$1,500 or more in net purchases with your American Heritage Platinum Mastercard Account within 90 days of Account opening. Net purchase amount is calculated by totaling all purchase transactions made within the first 90 days, less any returns, refunds, credits, disputes, or adjustments applied to the Account during the same period. Purchase transactions do not include cash advances, balance transfers, finance charges, fees, convenience checks, ATM withdrawals, foreign transaction currency conversion charges or insurance charges. To receive the Scorecard Rewards bonus points, account must be open and in good standing at the time the credit is posted to the Account. Statement credit will be posted within 3 business days after the net purchase threshold is met. Limit 1 statement credit of 15,000 ScoreCard Rewards per Account.

Federally Insured by NCUA
NMLS # 433838

Stay up to date online at AmericanHeritageCU.org/Calendar

