

A Newsletter for Members of American Heritage Credit Union

SUPPORT FOR UKRAINE



American Heritage's President & CEO, Bruce K. Foulke, alongside Dr. Brian Branch, retired President & CEO of the World Council of Credit Unions (WOCCU), performed a humanitarian trip to Eastern Europe last month to meet with credit union leaders from Poland and Ukraine, delivering first aid supplies and everyday necessities to Ukrainian refugees. They also provided counsel and aid to their fellow credit union colleagues in Eastern Europe, meeting with representatives of the National Association of Co-operative Savings and Credit Unions, Poland (SKOK), so that they can resume operations as soon as possible and offer much-needed economic assistance to their members.

“ **STEPPING UP WHEN OUR GLOBAL OR LOCAL COMMUNITY NEEDS OUR ASSISTANCE** ”

Additionally, American Heritage's associates collected thousands of goods, essentials and medical supplies, which were donated to Ukrainian National Women's League of America (UNWLA), which provides support to civilians in Ukraine who have been displaced or injured due to recent events. Items collected included clothing, diapers, baby formula and food, first aid supplies, and non-perishable food.

“The events unfolding in Eastern Europe are devastating and horrific,” stated Bruce K. Foulke, President & CEO. “Our credit union family includes many associates, members, and community partners who are Ukrainian natives or of Ukrainian descent, and American Heritage has a long history of stepping up when our global or local community needs our assistance. I am proud of our associates for their generosity, and I look forward to continuing to work with the credit union systems throughout Eastern Europe to resume economic development opportunities for the people of Ukraine.”



AMERICAN HERITAGE CREDIT UNION REACHES \$4 BILLION IN ASSETS

We have reached \$4 billion in assets at the end of March, another significant milestone in addition to reaching our 250,000-member mark. Now one of the 90 largest credit unions in the United States, American Heritage was formed in 1948 as the Budd Workers Federal Credit Union, with one location in North Philadelphia. Today, we have more than 35 locations across Philadelphia, Bucks, Delaware, Montgomery and Camden Counties and serve more than 800 Workplace Partners.

“When we were founded, our goal then was to serve all our members in the Philadelphia area no matter who they are or where they live,” stated Bruce K. Foulke, President & CEO of American Heritage. “In our journey to \$4 billion in assets, we have been blessed to serve a membership that truly represents the wonderful diversity of our community. Today, our 250,000 members, our Workplace Partners, and our community partners all share that same spirit of family and people helping people.”





PRESIDENT'S MESSAGE

Dear Fellow Members,

As we navigate the hopeful wind down of the pandemic, we continue to place the safety and well-being of our members and associates at the forefront. As members and citizens of our community, there's no doubt that you've observed the challenges facing our society – including public safety, global concerns, inflation and a changing labor force. At American Heritage, we are adapting to these challenges as we continually explore and implement tools so that we can remain a best-in-class service provider, including VANA (Video Advisor Network Associates) and PAT (Personal Automated Teller).

Our hiring and training teams are hard at work growing, developing, and recalibrating our associates so that we can continue to meet the service levels you have come to expect from American Heritage, and our team is preparing to launch a new Mobile Teller app and contactless debit and credit cards this year.

Over the last few months, American Heritage reached a major membership milestone as we welcomed our 250,000th member and achieved \$4 billion in assets. In just over four years, we have doubled in asset size as families and businesses throughout the Delaware Valley are discovering what makes American Heritage different from other institutions. As we grow and expand our services and field of membership, we will continue to provide members with best-in-class experiences.

In this past quarter, we partnered with the Federal Home Loan Bank of Pittsburgh for the First Front Door Program once again. We also began accepting applications for our Annual Cecilia B. Grady Scholarship Program to help high school senior members afford higher education. We also provided a significant contribution to the Museum of the American Revolution to help underwrite a permanent exhibit honoring abolitionist and poet Phillis Wheatley.

This month, we will virtually conduct our Annual Meeting for our members to provide full reports on credit union progress. The Kids-N-Hope Foundation will also host the annual Rhapsody and Rhythm Walk-A-Thon and 5K to continue supporting its mission to fund music therapy and children's health and life services. In the coming weeks, we will welcome our members and the community to our campus for our 18th Annual Car Show and Member Appreciation Day.

Sadly, our world is faced with a new set of challenges on the global front. I ask you to join me in praying for and providing support for our associates, members and neighbors of Ukrainian decent. They and their loved ones are experiencing an unthinkable situation, and American Heritage associates have already begun gathering donations of goods to support them.

I want to thank all our members who continue to support and trust American Heritage, even through these difficult times. I do believe that better times are ahead for our community and our country. Our entire American Heritage Family will continue to help, guide and advocate for our members, as we always have.

God bless you, stay safe, and God bless America.

Sincerely,

Bruce K. Foulke

Bruce K. Foulke *President/CEO*

BOARD OF DIRECTORS

Gary Weyhmuller *Chairman*

James Brownlow II *Vice-Chairman*

Bruce K. Foulke *Treasurer*

Jennifer Hannigan *Secretary*

John Fafara

Clara Glenn

Kathleen Kinslow

Juan Lopez

Kenneth Wong

SUPERVISORY COMMITTEE

Juan Lopez *Chairman*

Michael Guntick

Anthony Kuczykowski

Welcome to the Family! NEW WORKPLACE PARTNERS



Jillamy, Inc.

The Mann Center



START GROWING YOUR SAVINGS!

Check out our competitive Certificate and IRA rates. Open an account today to get more from your savings! Visit AmericanHeritageCU.org/Certificate

1.25%
APY¹

15 Month IRA
or Certificate

1.30%
APY¹

59 Month Bump-Up
IRA or Certificate

1.60%
APY¹

60 Month IRA
or Certificate

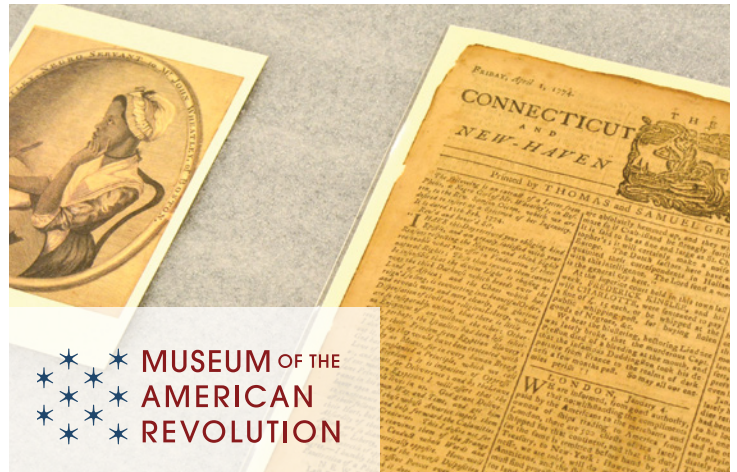
AMERICAN HERITAGE IS BENEFACTOR OF UNIQUE MUSEUM EXHIBIT

“ A LEGACY OF SUPPORTING EDUCATION AND AWARENESS OF OUR NATION'S HISTORY ”

American Heritage has partnered with the Museum of American Revolution to honor African American poet Phillis Wheatley, the author of a well-known searing rebuke of slavery during the Revolutionary War era. A 1774 newspaper printing of a letter written by Phillis Wheatley is now in the permanent collection of the Museum of the American Revolution thanks to a gift from American Heritage.

The newly acquired document, a soaring defense of human equality, is an original printing of Wheatley's Feb. 11, 1774, letter to Presbyterian Minister and Mohegan Indian Samson Occom, which was printed on the front page of the April 1, 1774 edition of the Connecticut Journal newspaper.

"At American Heritage, we have a legacy of supporting education and awareness of our nation's history," stated Bruce K. Foulke, President & CEO of American Heritage Credit Union. "Ms. Wheatley's galvanizing words and impact remain more relevant and vital than ever to our nation, and we are proud to partner with the Museum of the American Revolution to ensure that her story is told to a broader audience."



"This extremely rare newspaper is a key text in the history of the American Revolution and the struggle for human equality more broadly," said Dr. Philip Mead, the Museum's Chief Historian. "It is perhaps the clearest and most powerful, concise statement of the era in defense of a common love of freedom as the basis for racial equality. We are so grateful for the support of American Heritage Credit Union and President and CEO Bruce Foulke, who have been great friends of the Museum, in acquiring this treasure."



REFINANCE YOUR MORTGAGE WITH AMERICAN HERITAGE

Typical mortgage closing costs can average thousands of dollars in up-front expenses. With our **No Closing Cost²** Mortgage Refinance program, members can take advantage of **rates as low as 3.75%² APR** and refinance their homes with no out-of-pocket expense. You can lower your monthly mortgage payment or even shorten your mortgage term while saving thousands.

Apply today! AmericanHeritageCU.org/Mortgage

PROVIDING \$5,000 GRANT PROGRAM TO FIRST-TIME HOMEBUYERS

We partnered with the Federal Home Loan Bank of Pittsburgh for the First Front Door Program once again to provide qualified first-time homebuyers with an opportunity to receive a **First Front Door grant of up to \$5,000**.

The First Front Door grant can be used in conjunction with our First-Time Homebuyer Credit, where member can receive a **closing cost credit of up to \$500** when they fund a mortgage through American Heritage.

To learn more, members can visit AmericanHeritageCU.org/FFD.

GET UP TO
\$5,000
For A Down Payment³

RECEIVE
UP TO A
\$500
Closing Cost Credit⁴





OUR REALTY AGENTS CAN HELP YOU FIND OR SELL A HOME!

HOME BUYING: Members will receive a \$250 gift card to the Home Depot when they purchase through First Heritage Realty Alliance.

HOME SELLING: Our friendly agents can help sell your home quickly with exclusive listing fee discounts!

Visit [FirstHeritageRealty.com](https://www.FirstHeritageRealty.com) or call **855.525.7900** to connect with an agent!

\$250

GIFT CARD⁵

To The Home Depot®

4.5%

Home Selling Listing Fee⁶

SPRING INTO HOME IMPROVEMENT PROJECTS!

Your home's value can mean more funds you can use! Spring is just around the corner — now is the perfect time to start planning and financing your home improvement projects for the coming season!

Whether you're remodeling a room, repairing the exterior of your home, or tackling some of life's challenges, we can provide predictable payments and funding in one lump sum with Home Equity Loans as low as 2.74% APR⁷!

Apply now! AmericanHeritageCU.org/HomeEquity

Plus, with our Cash Rewards Mastercard, members can earn 3% cash back¹⁰ on home improvement purchases!

Apply for our Cash Rewards card at AmericanHeritageCU.org/CashBack.

HOME EQUITY LOANS
AS LOW AS **2.74%** APR⁷
For 36 Months

HOME EQUITY LINES OF CREDIT
AS LOW AS **3.99%** APR⁸
Up To 90% LTV

CASH REWARDS MASTERCARD®
3% CASH BACK¹⁰
On Home Improvement



SPRING WALK-A-THON

7-DAY VIRTUAL EVENT | APRIL 10 – APRIL 16

Join us for our Kids-N-Hope Foundation's Rhapsody and Rhythm Walk-A-Thon and 5K. Participants can create a team, join a team, or fundraise as an individual to meet their personal goal and help the Foundation reach its \$60,000 goal for this event. All proceeds will benefit the Kids-N-Hope Foundation, which aims to enhance children's health and life services through pediatric music therapy at local hospitals and not-for-profit organizations.

Visit www.KNHWalk.org to register or to donate today!

ANNUAL MEETING

TUESDAY, APRIL 19TH AT 5 P.M.

This year's annual meeting will take place virtually. Pre-registration as well as our Annual Report and Committee reports are now available on our website.

Visit AmericanHeritageCU.org/AnnualMeeting

BRANCH UPDATES

We continue to provide safe, flexible, and convenient options to meet your banking needs. Be sure to visit our Updates page to get the latest updates on branch, ATM, PAT, and lobby service accessibility.

Visit AmericanHeritageCU.org/Update

WE'RE HIRING

JOIN OUR AWARD-WINNING TEAM

Whether you're interested in our contact center, in-branch service, or a position that's behind the scenes, there's a career here for you.

Visit AmericanHeritageCU.org/Careers and apply today!

MARK YOUR CALENDARS!

SATURDAY, MAY 14TH | 10A.M. - 3P.M. | Rain Date: Sunday, May 15th

Our **18th Annual Car Show** and **Member Appreciation Day** is back! Join us at our Red Lion Road campus in Northeast Philadelphia and enjoy hundreds of classic, muscle, and modern show cars! Visit over 40 vendors at our craft show, get a bite to eat, listen to WOGL's broadcast, and bring the family for a variety of activities in our Family Fun Zone!

WANT A CHANCE TO WIN ONE OF THE 100 CAR SHOW TROPHIES?

Register your car or car club today at ahcu.co/CarShow.

Pre-registration - \$15 | Day of - \$20



TAX DAY IS APRIL 18TH

Your Tax Forms (1098, 1099, or 5498) are now available online for viewing and download. Log into Online Teller and click on the "IRS Tax Forms" tab.

Receive your tax return through direct deposit. All you need is our routing number, 236082944, and your 13-digit account number, which can be found on your checks or in Online Teller under the "Member Service" tab.

SUPPORT THE HOME TEAM!

Visit AmericanHeritageCU.org/Phillies to get discounted tickets to watch the Philadelphia Phillies play at Citizens Bank Park!

NEW MOBILE APP COMING SOON!



This spring, we will be launching our new **Mobile Teller**, featuring improved navigation and more transparent access to your account information including:

- ★ eDeposit⁹
- ★ Fast Balances
- ★ Bill Payer
- ★ Live Chat

You'll be able to check balances, move money, deposit checks and pay bills more easily.

Members can also securely connect with an advisor with our **Video Advisor App (VANA)**.

CASH BACK AS EASY AS 3-2-1!

Whether you're planning a summer vacation, taking a trip to the grocery store, or just buying your morning coffee, get rewarded you for every transaction.

- ★ **3% Cash Back¹⁰** On Groceries, Gas, Pharmacy, & Essentials
- ★ **2% Cash Back¹⁰** On Travel, Dining, Ride Sharing, & Hospitality
- ★ **1% Cash Back¹⁰** On Everything Else

AmericanHeritageCU.org/CashBack

CASH REWARD MASTERCARD®



Up to 3% CASH BACK¹⁰

PLUS, EARN A \$150 BONUS¹¹

No Balance Transfer Fees & No Annual Fees



For every debit and credit card transaction you make on your American Heritage card, we will donate \$0.01 to the Kids-N-Hope Foundation.

PLATINUM PREFERRED MASTERCARD®

FIRST 9 MONTHS 0% APR¹²

On Purchases & Balance Transfers

9.99% APR¹²

On Purchases & Balance Transfers Thereafter

PLUS, EARN 15,000 BONUS SCORECARD REWARDS POINTS¹³



No Balance Transfer Fees & No Annual Fees

CONSOLIDATE DEBT OR MANAGE YOUR SPENDING!

This credit card can help you pay down your debt by consolidating your high balances from other institutions, or plan a big purchase and pay it back within nine months.

AmericanHeritageCU.org/CreditCards

UPDATED MONTHLY STATEMENTS

We've updated our member statements to be easier to read. You'll see a summary of each American Heritage product, such as your share accounts, checking, and loans. You'll also see a summary of IRA contributions, taxable and non-taxable dividends, ScoreCard rewards points and more! If you have a Mastercard credit card, you'll also see your statement, balance and spending summaries as well as payment options.

INCOME FOR LIFE

If you are saving for retirement, nearing retirement, or living in retirement, an annuity can help. Annuities allow you to receive a steady income for your entire life, starting now or during retirement. Certain annuities even give you the option to grow your money first. With annuities you can manage, defer and reduce taxes.* A death benefit payment also offers protection for your family.



★ OFFERING RATES ABOVE 2% ★

Speak with an IRC representative today!

215.969.2967 ★ AmericanHeritageCU.org/IRC



*Consult your tax advisor.

American Heritage Investment & Retirement Center (IRC), located at American Heritage Credit Union, helps members organize their financial life and plan for the future. Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. CUNA Brokerage Services, Inc., is a registered broker/dealer in all fifty states of the United States of America. FR-3207450.1-0820-0922

DISCLOSURES

Offers valid as of 4/1/2022. All offers are subject to change without prior notice.

1. Annual Percentage Yield (APY): Rates listed paid on \$1,000 minimum balance. \$500 minimum balance Share and IRA Certificates available at 0.10% lower Annual Percentage Yield. A penalty will or may be imposed for early withdrawal. Rates effective as of March 18, 2022 and are subject to change. Insured by NCUA. Not a member? Join today.

2. The No Closing Cost Mortgage Refinance offer applies to loans with a completed application date of February 18, 2022 or later. Rates and promotions effective as of February 18, 2022 and are subject to be cancelled, extended or changed without prior notice. The following No Closing Cost Interest Rates and payment samples are based on a \$200,000 conventional loan up to \$550,000, a 80% Loan-to-Value, a minimum 660 or better FICO score, and a Debt-to-Income ratio no higher than 45%: 30-year conventional 4.49% (\$1,012.18 monthly payment); 20-year conventional 4.24% (\$1,237.40 monthly payment); 15-year conventional 3.99% (\$1,478.37 monthly payment); 10-year conventional 3.74% (\$2,000.28 monthly payment). For rates on loans greater than \$550,000, please contact us. If you do not meet the stated criteria, other mortgage refinance programs may be available to you. Members who have refinanced a home under our previous No Closing Cost Mortgage Refinance program within six months prior to today are not eligible to apply for current No Closing Cost Mortgage Refinance program. Mortgage loan approvals are subject to credit approval and program guidelines. Not all loan programs are available in all states for all loan amounts. Each tax situation is unique, consult a tax and/or legal advisor for advice and information concerning your particular situation. Your rates may vary based on LTV, credit scores or loan amount. Loan rates are posted daily at AmericanHeritageCU.org and subject to change without prior notice. The mortgage loan payment obligations will be greater if taxes, homeowners insurance, or private mortgage insurance are included. The No Closing Cost Mortgage Refinance option: a) the borrower pays no closing costs, however taxes may need to be escrowed and property insurance is required; b) there is no cash out available; c) offer is only available for primary and secondary residences and does not include rental or investment properties. Choosing an origination fee option will increase the final APR. Other restrictions may apply, please contact an American Heritage Credit Union lender at 215-969-0777 for details.

3. Offer subject to change without prior notice. First Front Door grants are provided by FHLBank Pittsburgh through a network of lenders.

4. The American Heritage Credit Union First-time Homebuyer Credit promotion is a lender credit for specified mortgages funded with American Heritage Credit Union. Up to a \$500 lender credit will be given at the time of closing, subject to qualification. Offer valid for first-time home purchase transactions only. If closing costs exceed \$500, the balance will be paid by the borrower. The lender credit can only be used for non-recurring closing costs including title insurance and recording fees. This credit cannot be applied toward down payment, prepaid items or recurring costs, such as property taxes and insurance. Borrowers cannot receive program credit as cash back. Valid for borrowers who have not owned a home in the previous three years. Available for primary occupancy homes located in Pennsylvania, New Jersey or Delaware. May be combined with certain community grant programs. Not available with all loan products, please ask an American Heritage Credit Union mortgage lender for details. American Heritage Credit Union may discontinue this offer at any time without prior notice. Equal Housing Lender. Available to members in good standing; Must have an American Heritage Savings Account with a minimum balance of \$15 to be eligible.

5. Offer valid as of January 1, 2022 and subject to change or cancellation without notice. Member must purchase home through First Heritage Realty Alliance. Limit one gift card per household. Offer valid on a home purchased in Pennsylvania, New Jersey and Delaware. Member must be in good standing with a minimum \$15 deposit to receive offer. Members receiving incentives may be responsible for paying taxes on the incentives. American Heritage Credit Union is insured by the NCUA. This offer is not redeemable at The Home Depot® stores, American Heritage Credit Union will provide welcome gift card to member within 60 days of closing. American Heritage Credit Union is not affiliated with The Home Depot®. The Home Depot® is not a sponsor of this promotion. The Home Depot is a registered trademark of Home Depot Product Authority, LLC. All rights reserved. American Heritage Federal Credit Union is an owner of First Heritage Realty Alliance, LLC. American Heritage Federal Credit Union is not a real estate company.

6. Disclosure: 2.5% broker fee paid to buyer agent and a 2% list fee. All real estate commissions are negotiable. American Heritage Federal Credit Union is an owner of First Heritage Realty Alliance, LLC. American Heritage Federal Credit Union is not a real estate company.

7. Rates and promotions effective as of April 1, 2022 and are subject to be cancelled, extended or changed without notice. Annual Percentage Rate (APR): APR is increased by .25% without payroll deduction or automatic payment. Rates for this product are determined by an evaluation of applicant credit. Annual percentage rates on these products are determined by an evaluation of applicant credit, collateral valuations, length of term and other considerations. Your rate may vary from the rate shown. Sample Monthly Payment: \$28.97 for every \$1000 borrowed at 2.74% APR at 36 months (Up to 80% LTV). Membership eligibility required. Equal Housing Lender. American Heritage Credit Union is insured by NCUA. Not a member? Join today.

8. changed without notice. Annual Percentage Rate for the Gold Home Equity Line of Credit Rate is as low as 51 basis points below the highest prime rate as published in the Money Rates Section of the Wall Street Journal in effect on the last business day of each calendar month of each year. Rate cannot fall below 3.74% APR or exceed 14.99% APR. Rates on these products are determined by an evaluation of applicant credit, collateral valuations, length of term and other considerations. Your rate may vary from the rate shown. Homeowners Insurance and Flood Insurance, if applicable is required. Closing costs may apply for certain non-owner-occupied properties and interest-only loans. Recording fees may apply in certain counties. Membership eligibility required. Equal Housing Lender. American Heritage Credit Union is insured by NCUA. Not a member? Join Today.

9. The eDeposit application is available to qualified members only.

10. How to earn Cash Back: Purchases made through third-party technologies such as P2P or mobile wallets may not receive higher reward depending upon how the technology platform is configured to process the purchase. American Heritage is not responsible for codes used by merchants. Essential merchants defined as gasoline, grocery stores, home improvement, pharmacies, dairy, or meat locker. Travel merchants defined as restaurants, cafes, fast food chains, airlines, ride sharing and hotels. See American Heritage Credit Union Cash Reward Program Terms and Conditions for more information about your rewards. We reserve the right to cancel, modify or extend this offer at any time without notice. See account Terms and Conditions for information on fees. Not a member? Join today. Equal Opportunity Lender.

11. To qualify for the \$150 statement credit, you must make \$1,500 or more in net purchases with your American Heritage Cash Reward MasterCard Account within 90 days of Account opening. Net purchase amount is calculated by totaling all purchase transactions made within the first 90 days, less any returns, refunds, credits, disputes or adjustments applied to the Account during the same period. Purchase transactions do not include cash advances, balance transfers, finance charges, fees, convenience checks, ATM withdrawals, foreign transaction currency conversion charges or insurance charges. To receive the \$150 statement credit, Account must be open and in good standing at the time the credit is posted to the Account. Statement credit will be posted within 3 business days after the net purchase threshold is met. Limit 1 statement credit of \$150 per Account.

12. Introductory 0.00% APR for purchases and balances for 9 months from credit card open date. Balances and purchases are subject to standard 9.99% APR thereafter. Approval for a Platinum Preferred Mastercard depends on creditworthiness and other qualifications. Other restrictions or conditions may apply. You may not pay off your current American Heritage Credit Union credit card, loans or lines of credit by using this balance transfer or cash advance options. Offer available to all new qualified Platinum Preferred Mastercard holders. Existing Platinum Preferred Mastercard cardholders in good standing with no outstanding balance may be eligible for 0% APR depending upon current promotional enrollments. Existing Platinum Preferred Mastercard holders may visit a branch or contact us at 215-969-0777 to learn more. American Heritage reserves the right to refuse any balance transfer request. See account Terms and Conditions for information on fees. Not a member? Join today. Equal Opportunity Lender

13. To qualify for 15,000 ScoreCard Rewards points, you must make \$1,500 or more in net purchases with your American Heritage Cash Reward MasterCard Account within 90 days of Account opening. Net purchase amount is calculated by totaling all purchase transactions made within the first 90 days, less any returns, refunds, credits, disputes or adjustments applied to the Account during the same period. Purchase transactions do not include cash advances, balance transfers, finance charges, fees, convenience checks, ATM withdrawals, foreign transaction currency conversion charges or insurance charges.

Federally Insured by NCUA
NMLS # 433838

