

The PATRIOT

March 2019



A Newsletter for Members of American Heritage Credit Union

THIS YEAR DO MORE WITH YOUR TAX RETURN

Using your tax return to fund your IRA is an easy way to build your retirement savings. Make sure you are taking full advantage of the opportunity to save for your retirement. You can make 2018 IRA contributions until **April 15, 2019.**

If you'd like to have your Tax Return Direct Deposited to your American Heritage Account, make sure to provide the IRS with American Heritage's Routing Number (236082944) and your 13-digit account number.

OFFERING:

- Traditional IRA • ROTH IRA • SEP IRA

For More Information:

Visit: AmericanHeritageCU.org/Invest



HOME BUYING SEASON

Buying Your First Home?

Through First Front Door[‡] (FFD), members can open the door and become first-time homebuyers with the help of a grant program funded by Federal Home Loan Bank of Pittsburgh (Bank).

Want to get up to \$5,000 in cash for down payment and closing costs?

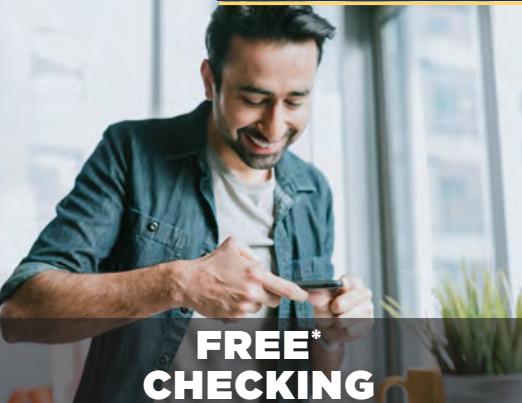
Through First Front Door, for every \$1 you contribute towards your closing costs and down payment, if you qualify, you can receive \$3 in grant money up to a maximum of \$5,000.

To learn more and see if you qualify, visit: AmericanHeritageCU.org/FFD

‡ First Front Door grants are provided by FHLBank Pittsburgh through a network of lenders.

REVOLUTIONS ARE BORN HERE

We Help Make Them Possible Every Day.



**FREE*
CHECKING**



**IRA &
SAVINGS SPECIALS**

CERTIFICATES & IRAS

**2.80%
APY *****

18-Month
Fixed Certificate
or IRA

**3.10%
APY *****

59-Month Bump-Up
Fixed Certificate or
IRA

**2.00%
APY†**

High Yield
Savings
Account

HIGH YIELD SAVINGS

MONEY MARKETS

YOUTH ACCOUNTS

**\$100
CHECKING OFFER!****

With direct deposits totaling \$1,500 when you use your Debit Card 25 times in the first 90 days.

Earn Up to a 10% Cash Reward^{††}

Buy and/or Sell Your Home with American Heritage Realty and earn up to a **10% Cash Reward^{††}** based on your agent's commission.

American Heritage Realty is a full service real estate agency owned and operated by American Heritage Credit Union.

Plus, you can earn an additional **10% Cash Reward^{††}** off your American Heritage Realty agent's commission when you sell your home with American Heritage Realty.

To learn more please visit: AmericanHeritageCU.org/HomeConnection or Call American Heritage Realty at 855.525.7900.



Spring is the Time for a Home Equity Loan

If you're thinking about renovating your home, consolidating debt, financing college or making a significant purchase this spring, a home equity loan may be a smart solution.

Home Equity Loan & Line of Credit:

A home equity loan offers the predictability of a fixed rate and fixed monthly payments over the life of the loan. A home equity line is a revolving line of credit that's almost like a credit card. Both offer flexible terms so you can have the assurance of a plan that works for you.



Fixed-Rate Home Equity Line of Credit

We also offer a unique fixed-rate HELOC for even more home equity options to choose from! The fixed interest rate offers peace of mind knowing that the rate will never increase for the life of the loan. Save money by only borrowing funds as needed. No monthly payments are due until line is utilized.

Whether you choose a home equity loan or line of credit, you'll benefit from competitive rates and flexible repayment options for affordable monthly payments that can fit any budget. Open up an American Heritage Home Equity Loan today!

Apply at AmericanHeritageCU.org/HomeEquity or call 844.AMH.LEND



SAVE THE DATE

...and enjoy a day of family fun!

SATURDAY, MAY 18TH
(Rain Date: Sunday, May 19th)
10:00 AM - 3:00 PM
2060 RED LION ROAD
PHILADELPHIA, PA

Antique • Modern • Muscle
Street • Stock
Modified • Import
AND MORE!



AmericanHeritageCU.org/CarShow



2019 REVOLUTIONARY SWEEPSTAKES



USE YOUR DEBIT CARD



AND YOU COULD WIN

\$500

THEN BE ENTERED TO WIN A

\$10,000 GRAND PRIZE! ***

AmericanHeritageCU.org/Sweepstakes

GETTING PAID WHEN YOU SPEND,
THAT'S REVOLUTIONARY

American Heritage 2019 College Scholarship



Are you a senior in high school, or do you know someone who is? American Heritage is awarding 25 High School Seniors a \$1000 scholarship. Scholarship applications are available online or at your local branch. Visit

AmericanHeritageCU.org/Scholarship for complete rules and submission information. The deadline for applications is March 18, 2019.

SHREDDER EVENT.
SATURDAY, APRIL 13.
CARRIAGE HOUSE. NEW BRITAIN.
SOUTH STREET. STOWE.

MORE INFO AmericanHeritageCU.org/Calendar

9 a.m. - 12 p.m. First Come, First Served. Limited Availability.

Special Member Ticket Discount for the Flyers, Phillies and 76ers

American Heritage is proud to offer a multitude of benefits to our members such as discounted tickets to Flyers, Phillies, and 76ers Games. A portion of the proceeds from each ticket will be donated to the Kids-N-Hope Foundation! If you have any questions about the ticket program, please contact us at 215.969.2938 or communityoutreach@amhfcu.org.



To view upcoming games please visit
AmericanHeritageCU.org/Events

American Heritage Honors Outstanding Employees

American Heritage recently held its Annual Employee Recognition Dinner and some special employees were honored.

Dorian L. Smith, our Vice President of Business Development, received the Al Nanners Award. Al Nanners dedicated over 40 years to American Heritage and used his position to make a positive impact on the lives of others. The Al Nanners Award is given by the Board of Directors to an employee who displays similar qualities.



Laura Stockett, Colleen Jones, Serena Stancatti, Jim Jones and Dennis Hibbs were honored as our Annual Employee Recognition Program recipients. The group was nominated for this prestigious award by their co-workers. This honor is given to the employee/employees who demonstrate dedication to the credit union philosophy "People Helping People," exemplary performance, and teamwork.



Get Financially Fit in 2019

If your new year's resolutions from January included getting financially fit in 2019 (or even if they didn't), American Heritage is your "go to" for ways to start your financial revolution. We have seminars, webinars, and podcasts to support your financial wellness goals. Topics will include Retirement, Social Security, Budgeting, Home Buying, Credit, and more. So, whether you want a face-to-face workshop, or want to attend a workshop in the comfort of your home, we can help!



Upcoming Workshops:

- Income for Life Webinar - March 6 @ 6 pm
- Dealing with College Debt Webinar - April 18 @ 12 pm

Seminars:

- Home Connection - March 9 @ 9:30 am
Carriage House Branch
- Budgeting for the Rest of Us - March 13 @ 5:30 pm
Market Street Branch
- Income for Life - March 20 @ 6:00 pm
Moore Road Branch
- Raising Money Savvy Kids - March 30 @ 9:00 am
Carriage House Branch
- Home Connection - April 6 @ 9:30 pm
Carriage House Branch
- Women and Investing - April 10 @ 6:00 pm
New Britain Branch

Check out and register for our Financial Wellness Educational Offerings only at AmericanHeritageCU.org/Events

#1 CREDIT UNION IN PA
FORBES BEST-IN-STATE CREDIT UNIONS

Fraud Protection - Card Controls and eAlerts

With the changing world of commerce, debit card and credit card usage is increasing. So too, unfortunately, does the risk of cyber security threats.

Here are a few simple tools from American Heritage you can use to better manage and protect your information!



Card Controls

Card Controls are a set of Online Teller and Mobile Teller features that help members easily manage their credit and debit cards from their device.

Some of the easy-to-use features of Card Controls are:

- Activate Debit Card
- Submit a Travel Notification
- Manage Overdraft Privilege
- Deactivate a Lost or Stolen Card
- Change Authorization Limits
- Review and Redeem ScoreCard® Reward Points
- Redeem Cash Rewards

These tools allow you to monitor safety, security and spending on your cards.

Monitor your account activity with eAlerts

Our eAlert service keeps you up-to-date on your account activity. eAlerts are texts or emails that inform you of important information such as direct deposits received, low balance in your account, and much more. You can also set up an eAlert to know when a specific check clears your account and other detailed information.

It's easy to get started - simply log into your Online or Mobile Teller, and click on Card Services.

Members Can Save with Sprint!

All American Heritage members are automatically qualified for rewards on Wireless Plans through Sprint!



To learn more, visit:

AmericanHeritageCU.org/MemberDiscounts

New to our Members - TEXT CHAT :)

Introducing our New **Text Chat** Feature! If you need support from American Heritage, you can now text "AMHFCU" (264328) to chat with a Member Advisor. We can help with basic, non-account specific questions when you are on the go!



Traditional vs. Roth IRAs

Perhaps both traditional and Roth IRAs can play a part in your retirement plans.



IRAs can be an important tool in your retirement savings belt, and whichever you choose to open could have a significant impact on how those accounts might grow.

IRAs, or Individual Retirement Accounts, are investment vehicles used to help save money for retirement. There are two different types of IRAs: traditional and Roth. Traditional IRAs, created in 1974, are owned by roughly 35.1 million U.S. households. And Roth IRAs, created as part of the Taxpayer Relief Act in 1997, are owned by nearly 24.9 million households.¹

Both kinds of IRAs share many similarities, and yet, each is quite different. Let's take a closer look.

Up to certain limits, traditional IRAs allow individuals to make tax-deductible contributions into the retirement account. Distributions from traditional IRAs are taxed as ordinary income, and if taken before age 59½, may be subject to a 10% federal income tax penalty. For individuals covered by a retirement plan at work, the deduction for a traditional IRA in 2019 has been phased out for incomes between \$103,000 and \$123,000 for married couples filing jointly and between \$64,000 and \$74,000 for single filers.^{2,3}

Also, within certain limits, individuals can make contributions to a Roth IRA with after-tax dollars. To qualify for a tax-free and penalty-free withdrawal of earnings, Roth IRA distributions must meet a five-year holding requirement and occur after age 59½. Like a traditional IRA, contributions to a Roth IRA are limited based on income. For 2019, contributions to a Roth IRA are phased out between \$193,000 and \$203,000 for married couples filing jointly and between \$122,000 and \$137,000 for single filers.^{2,3}

In addition to contribution and distribution rules, there are limits on how much can be contributed to either IRA. In fact, these limits apply to any combination of IRAs; that is, workers cannot put more than \$6,000 per year into their Roth and traditional IRAs combined. So, if a worker contributed \$3,500 in a given year into a traditional IRA, contributions to a Roth IRA would be limited to \$2,500 in that same year.⁴

Individuals who reach age 50 or older by the end of the tax year can qualify for annual "catch-up" contributions of up to \$1,000. So, for these IRA owners, the 2019 IRA contribution limit is \$7,000.⁴

If you meet the income requirements, both traditional and Roth IRAs can play a part in your retirement plans. And once you've figured out which will work better for you, only one task remains: opening an account.

To learn more and get started visit AmericanHeritageCU.org/IRC today or call 215.969.2967

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Citations

- 1 - <https://www.ici.org/pdf/per23-10.pdf> [12/17]
- 2 - <https://www.marketwatch.com/story/gearing-up-for-retirement-make-sure-you-understand-your-tax-obligations-2018-06-14> [6/14/18]
- 3 - <https://money.usnews.com/money/retirement/articles/new-401-k-and-ira-limits> [11/12/18]
- 4 - <https://www.irs.gov/retirement-plans/plan-participant-employee/retirement-topics-ira-contribution-limits> [11/2/18]

24 Hour/7 Day Account Access • NYCE ATM Network • Contact Center: 215.969.0777 • Phone Teller: 215.969.8200 • Online Teller: AmericanHeritageCU.org

Federally Insured by NCUA
NMLS # 433838



BULLETIN BOARD

Event Schedule:

Shredder Event

Saturday, April 13, 2019 | 9am - 12pm
@ Carriage House, New Britain,
South Street and Stowe Branches
First Come, First Served - Limited Availability

2019 Annual Meeting

Tuesday, April 16, 2019 | 8am
Community Room @ Red Lion Road Campus
2060 Red Lion Road, Philadelphia, PA 19115
To learn more visit AmericanHeritageCU.org/Calendar

16th Annual Car Show and Member Appreciation Day

Saturday, May 18, 2019 | 10am - 3pm
@ Red Lion Road Campus
2060 Red Lion Road, Philadelphia, PA 19115
To learn more visit AmericanHeritageCU.org/CarShow

Stay up to date online at AmericanHeritageCU.org/Calendar

Login to our new website...



AmericanHeritageCU.org

Disclosures

American Heritage Credit Union is not responsible for misprinted or outdated information. All rates and promotions are subject to change without notice.

* Overdraft or returned item fees may apply.

** Offer valid for new checking accounts opened January 1, 2019 thru April 30, 2019. \$100 will be deposited into your checking account 90 days after account opening date, when qualifications are met. To qualify, deposit a cumulative total of \$1,500 to your new checking account via direct deposit/ACH within 90 days of account opening and make a minimum of 25 debit card transactions within 90 days of account opening. Purchases only, ATM withdrawals are not eligible. Accounts must be open and in good standing to be eligible for the \$25 reward. May not be combined with other promotions. Offer subject to change without notice. Limit (1) per household. Employees and their family, business and fiduciary accounts are not eligible. Membership eligibility required. Not a Member? Join Today!

*** Annual Percentage Yield (APY). Rates listed paid on \$1000 minimum balance. \$500 minimum balance Share and IRA Certificates available at 0.10% lower Annual Percentage Yield. A penalty will or may be imposed for early withdrawal. Rates accurate as 2/15/19.

**** Annual Percentage Yield (APY). Rates listed paid on \$1000 minimum balance. \$500 minimum balance Share and IRA Certificates available at 0.10% lower Annual Percentage Yield. A penalty will or may be imposed for early withdrawal. Bump-Up Certificates allow a one-time rate increase corresponding with current advertised 59-month fixed-rate AMHFCU certificates. The new rate will remain in effect until the certificate maturity date. A penalty may be imposed for early withdrawals. All rates are subject to change without notice. Rates accurate as of 3/15/19.

† Annual Percentage Yield: 2.00% APY for balances \$10,000 and greater. Maximum deposit amount \$1,000,000. Limit one High Yield Savings Account per member. \$10,000 minimum opening deposit, requires new money only, defined as funds not currently on deposit at American Heritage Credit Union. \$10 monthly service fee is waived if the daily balance is \$10,000 or more. Accountholder may withdraw funds once per monthly statement cycle via check, transfer or withdrawal; \$25 fee for each additional withdrawal per statement cycle. APY guaranteed not to fall below 1.80% APY before 12/31/19. Rates and fees accurate as of 2/15/19. Membership eligibility required. Not a member? Join today.

†† While you are free to select your own real estate broker and mortgage lender for your real estate transaction, we offer our members a 10% Cash Reward off your American Heritage Realty agent's commission when you choose to work with one of our American Heritage Realty agents to buy a home. 10% Cash Reward may not be combined with any other special offer, discount or promotion. All offers are subject to change without prior notice. The Home Connection Program is offered in Pennsylvania, New Jersey and Delaware. If you also choose to sell your home with American Heritage Realty, an additional 10% Cash Reward is available off your American Heritage Realty agent's commission. All offers are subject to change without prior notice. Seller's Cash Reward is not available in the state of New Jersey.

††† No purchase necessary. Sweepstakes ends October 31, 2019. Legal residents of the United States (excluding NY and FL) who are at least 18. See official rules at any branch location or at AmericanHeritageCU.org/Sweepstakes.

