

The PATRIOT

April 2019



A Newsletter for Members of American Heritage Credit Union

REVOLUTIONS ARE BORN HERE

We Help Make Them Possible Every Day.



**HOME EQUITY LOANS
& LINES OF CREDIT**

**AS LOW AS
2.49%
APR***
Up to 36 Months

Access your funds with flexible-rate options, when you need it.



**IRA &
SAVINGS SPECIALS**

CERTIFICATES & IRAS

2.80%
APY**
15-Month
Fixed Certificate
or IRA

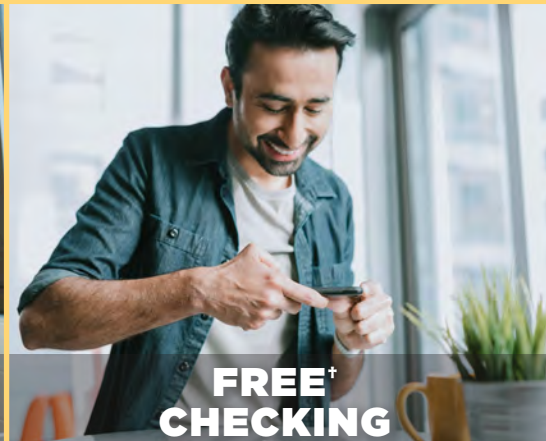
3.10%
APY**
59-Month Bump-Up
Fixed Certificate
or IRA

2.00%
APY****
High Yield
Savings
Account

HIGH YIELD SAVINGS

MONEY MARKETS

YOUTH ACCOUNTS



**FREE⁺
CHECKING**

\$100

CHECKING OFFER!⁺⁺

With direct deposits totaling \$1,500 and when you use your Debit Card 25 times in the first 90 days.

HOME BUYING SEASON

Buying Your First Home?

Through First Front Door (FFD), members can open the door and become first-time homebuyers with the help of a grant program funded by Federal Home Loan Bank of Pittsburgh (Bank).

Want to get up to \$5,000 in cash for down payment and closing costs?

Through First Front Door, for every \$1 you contribute towards your closing costs and down payment, if you qualify, you can receive \$3 in grant money up to a maximum of \$5,000.

To learn more and see if you qualify, visit: AmericanHeritageCU.org/FFD

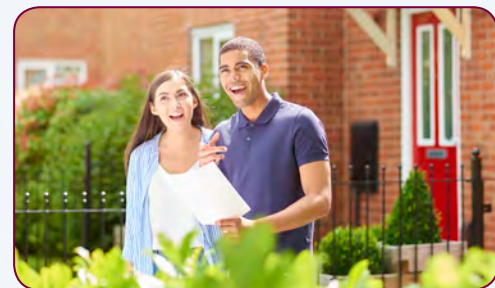
Earn Up to a 10% Cash Reward⁺⁺⁺

Buy and/or Sell Your Home with American Heritage Realty and earn up to a **10% Cash Reward⁺⁺⁺** based on your agent's commission.

American Heritage Realty is a full service real estate agency owned and operated by American Heritage Credit Union.

Plus, you can earn an additional **10% Cash Reward⁺⁺⁺** off your American Heritage Realty agent's commission when you sell your home with American Heritage Realty.

To learn more please visit: AmericanHeritageCU.org/HomeConnection or Call American Heritage Realty at **855.525.7900**.



Helping You Find The Right Home



Whether you are in the market to buy or sell your home, American Heritage Realty is here to assist you.

To learn more please call **American Heritage Realty at 855.525.7900** or visit **AHFR.com**

WE OFFER *YOU* THE **RIGHT** FINANCIAL SOLUTIONS BECAUSE YOU'RE **FAMILY**.



PRESIDENT'S MESSAGE

I am proud to report that we enjoyed another year of remarkable growth, enhancement of our offerings, and further recognition among our industry for our dedication to both members and employees. As we concluded our 70th anniversary year in 2018, we now have more than 185,000 members, we serve the employees of over 800 sponsor companies, and we have reached \$2.4 billion in assets. And, in 2018, Forbes recognized American Heritage as the #1 Credit Union in Pennsylvania. American Heritage Credit Union is now the 5th largest credit union in the Commonwealth of Pennsylvania and moved up eight places to become the 107th largest credit union in the nation by assets, and is the 104th largest credit union based on membership.

In 2018, American Heritage expanded both the services and channels we offer for our membership. The overdraft privilege program, Medical Professional mortgage solution, ePay, debit and credit card controls, and the High Yield Savings account were all designed to improve the way our members spend, borrow and save. We also released a new online account opening experience as well as the Smart Office technology, so that our members can benefit from our financial solutions virtually. We also installed the first drive-up Personal Automated Teller (PAT) unit at our Red Lion Drive-Thru, and opened two new branches in 2018 to better serve the needs of our members, at CHOP Roberts Center on South Street and on Moore Road in King of Prussia. Both are strategically located to meet the needs of existing members as well as future opportunities in growing neighborhoods.

I extend a special thanks to the American Heritage Board of Directors, management and staff for their support, dedication and vision in making ours the premier credit union. I also wish to express sincere appreciation to our membership who have placed both their money and their confidence in us. At American Heritage, we pledge to continue to work to provide products that meet your needs as "We Offer You The Right Financial Solutions Because You're Family."

Sincerely,

Bruce K. Foulke
President/CEO

BOARD OF DIRECTORS

Cecilia B. Grady - Chairperson Bruce K. Foulke - Treasurer
Gary Weyhmuller - Vice Chairperson Jennifer Hannigan - Secretary

James Brownlow II, Frank Di Domizio,
John Fafara, Clara Glenn, Daniel Jones, Juan Lopez

SUPERVISORY COMMITTEE

Frank Di Domizio - Chairperson
Anthony Kuczykowski, Kenneth Wong

ANNUAL REPORT

BALANCE SHEET

December 31, 2018
(Unaudited)

Assets	
Loans to Members	\$1,717,609,311
Allowance for Loan Losses	\$(9,025,604)
Cash in Bank and on Hand	\$163,136,295
Investments	\$420,164,131
Other Assets	\$119,061,348
Total Assets	\$2,410,945,481
Liabilities and Equity	
Share of Members	\$1,739,749,260
Borrowings	\$445,000,000
Other Liabilities	\$33,051,957
Total Liabilities	2,217,801,217
Net Worth	205,024,977
Valuation Reserve	(11,880,713)
Total Equity	193,144,264
Total Liabilities and Equity	\$2,410,945,481

INCOME STATEMENT

For the year ended December 31, 2018
(Unaudited)

Interest on Loans	\$75,614,088
Interest on Investments	\$12,178,500
Other Operating Income	\$37,304,163
Total Income	125,096,751
Compensation and Benefits	40,832,108
Provision	6,720,000
Other Expenses	35,908,595
Total Expense	83,460,703
Dividend Expense	14,338,984
Interest Expense	8,761,906
Dividend and Interest Expense	23,100,890
Net Income	\$18,535,158

We have 187,564 Members as of 12/31/18.

MEMBER APPRECIATION DAY AND CRAFT SHOW
2019

SATURDAY MAY 18TH

(RAIN DATE: SUNDAY, MAY 19TH)

10:00 AM - 3:00 PM

**2060 RED LION ROAD
PHILADELPHIA, PA**



FAMILY FUN • GAMES • FOOD TRUCKS
45 CRAFT VENDORS • CLASSIC CARS
PETTING ZOO • DOOR PRIZES
LIVE! WOGL ON-SITE BROADCAST



AmericanHeritageCU.org/MAD

Bruce Foulke - Celebrating 40 Years of Service at American Heritage

On February 19th, our employees, managers and Board of Directors celebrated our President/CEO, Bruce Foulke, on his 40th Anniversary with American Heritage Credit Union.



Under Bruce's leadership, American Heritage has grown to be one of the top 100 credit unions in the United States by membership, and has recently been recognized as the #1 Credit Union in Pennsylvania by Forbes. Additionally, American Heritage is consistently recognized as a Best Place to Work and Top Credit Union by regional business journals and chambers of commerce. He was recently named a Top CEO in New Jersey by South Jersey Biz.

Thank you for all the hard work and leadership, Bruce!

You Can Go Green with eStatements!

With Earth Day and Arbor Day this month, do your part and make the switch to eStatements and start practicing eco-friendly record keeping!

Once you are signed up for American Heritage eStatements, your monthly activity statements will be accessible through your Online Teller account. Each month you will be notified via email when your statement is ready, and then you can view your statement on-screen and print select documents as you need them.

How to sign up for eStatements

- Log on to Online Teller
- Click on Member Service Tab
- Click "eStatements" option
- Enter your email address



SHREDDER EVENT. SATURDAY, APRIL 13.

**CARRIAGE HOUSE. NEW BRITAIN.
SOUTH STREET. STOWE.**

MORE INFO AmericanHeritageCU.org/Calendar

9 a.m. - 11:30 a.m. First Come, First Served. Limited Availability.
No business documents please.

Take Advantage of our eServices

Online and Mobile Teller both help thousands of our members manage their accounts on the go, every day. With tools like **Bill Payer**, which can help pay all of your bills in one place easily online, and many others, managing your account can all be done in one place. Whether you use it regularly, or will login for the first time, here are some of the great features you might not know we provide to our members.

- Premium Card Controls for your debit or credit cards
- Monitor your account activity with eAlerts
- Text chat with a member advisor by texting 'AMHFCU' or 264328 a message
- Free FICO® Score using Online or Mobile Teller
- Deposit checks anywhere with eDeposit[‡]
- Send money easily with ePay

We're constantly adding new features and upgrading current ones. If you have any suggestions please stop by a branch or let us know.

Learn more about our eServices and stay up to date at:
AmericanHeritageCU.org/eServices

‡ The eDeposit application is available to qualified members only.

COMING SOON: eNotices

We are adding new paperless security features to your American Heritage membership. With eNotices, members attain up-to-the-minute account activity alerts via email/text messages that can be viewed in Online Teller for actions such as: Address Changes, Overdraft Privilege Notices, and much more! Stayed tuned for more information.

Welcome to American Heritage!

We would like to welcome the following Workplace Partners and their employees to the American Heritage family.

**New Hope Academy -
Motivational Education Training Center
Open Systems Healthcare**

**Receive \$300 Cash
with purchase!******

Enterprise car sales



Enterprise Sales Event

We will help you get into the car that is right for you during the Enterprise April Sales Event! If you buy a car from Enterprise during the month of April, we will deposit **\$300 into your account!******

For more info please visit AmericanHeritageCU.org/Enterprise

This Year Do More with Your Tax Return

Using your tax return to fund your IRA is an easy way to build your retirement savings.

Make sure you are taking full advantage of the opportunity to save for your retirement. You can make 2018 IRA contributions until **April 15, 2019.**



If you'd like to have your Tax Return Direct Deposited to your American Heritage Account, make sure to provide the IRS with American Heritage's Routing Number (236082944) and your 13-digit account number.

For more information, visit:
AmericanHeritageCU.org/Tax

Spring is the Time for a Home Equity Loan

After a long wait, spring is right around the corner. In addition to being a great time for exercising, watching baseball, and gardening, it's also an ideal time to renovate your home with a Home Equity Loan.

With our Home Equity Loans, you'll enjoy competitive rates and flexible repayment options for affordable monthly payments that can fit any budget.

Apply at AmericanHeritageCU.org/HomeEquity
or call 844.AMH.LEND



Special Member Ticket Discount for the Flyers and Phillies

American Heritage is proud to offer a multitude of benefits to our members such as discounted tickets to Flyers and Phillies games. A portion of the proceeds from each ticket will be donated to the Kids-N-Hope Foundation! If you have any questions about the ticket program, please contact us at 215.969.2938 or communityoutreach@amhfcu.org.



To view upcoming games please visit AmericanHeritageCU.org/Events

2019 REVOLUTIONARY SWEEPSTAKES



USE YOUR DEBIT CARD

mastercard

AND YOU COULD WIN \$500

THEN BE ENTERED TO WIN A **\$10,000 GRAND PRIZE!**

AmericanHeritageCU.org/Sweepstakes

GETTING PAID WHEN YOU SPEND, THAT'S REVOLUTIONARY

Join the Alliance Real Estate Investment Group

American Heritage Realty is forming a real estate investment consortium, Alliance Real Estate Investment Group, and is offering a monthly seminar series on investing in real estate. All Credit Union members and non-members are welcome to participate in this informative series which will be held on the first Wednesday of each month. The first seminar in this series will be held on May 1st at American Heritage's Main Campus, 2060 Red Lion Road in Northeast Philadelphia. Topics will include how to remove a tenant; leverage your properties; and protect your investment.

To register and get more info visit, AmericanHeritageCU.org/Events

Take a Deep Breath

RETIREMENT DOESN'T HAVE TO BE STRESSFUL

We're here to help

with Insurance & Investments

American Heritage Investment & Retirement Center (IRC), located at American Heritage Federal Credit Union, helps members organize their financial life and plan for the future. Securities sold, through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer. CBSI is under contract with the financial institution to make securities available to members. Trust Services available through MEMBERS Trust Company. The representative may also be a financial institution employee that accepts deposits on behalf of the financial institution.

Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. CUNA Brokerage Services, Inc., is a registered broker/dealer in all fifty states of the United States of America.

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To learn more and get started visit AmericanHeritageCU.org/IRC today.

BULLETIN BOARD

Event Schedule:

Shredder Event

Saturday, April 13, 2019 | 9am - 11:30am

@ Carriage House, New Britain, South Street and Stowe Branches

First Come, First Served - Limited Availability

16th Annual Car Show and Member Appreciation Day

Saturday, May 18, 2019 | 10am - 3pm

@ Red Lion Road Campus

2060 Red Lion Road, Philadelphia, PA 19115

To learn more visit AmericanHeritageCU.org/CarShow

Seminar / Webinar Schedule:

Home Connection Seminar

Saturday, April 6, 2019 | 9:30am - 11:30am

@ Carriage House Branch

Women and Investing Seminar

Wednesday, April 10, 2019 | 6pm - 7pm

@ New Britain Branch

Dealing with College Debt Webinar

Thursday, April 18, 2019 | 12pm - 1pm

Stay up to date online at AmericanHeritageCU.org/Calendar

Disclosures

American Heritage Credit Union is not responsible for misprinted or outdated information. All rates and promotions are subject to change without notice.

* Annual Percentage Rate (APR) includes a discount of 0.25% for members who choose to make loan payments via payroll deduction or automatic payment from an American Heritage Credit Union account. Rates for this product are determined by an evaluation of applicant credit, loan-to-value (LTV) and other factors. Your rate may vary from the rate shown. Sample Monthly Payment: Approximately \$28.86 for every \$1,000 borrowed at 2.49% APR for 36 months. Your payment may vary. Payments for home equity loans do not include amounts for taxes and insurance premiums and, if applicable, the actual payment obligation will be greater. Homeowners insurance is required and flood insurance may be required. Rates current as of 3/19/19 and are subject to change without notice.

** Annual Percentage Yield (APY). Rates listed paid on \$1000 minimum balance. \$500 minimum balance Share and IRA Certificates available at 0.10% lower Annual Percentage Yield. A penalty will or may be imposed for early withdrawal. Rates accurate as 3/22/19.

*** Annual Percentage Yield (APY). Rates listed paid on \$1000 minimum balance. \$500 minimum balance Share and IRA Certificates available at 0.10% lower Annual Percentage Yield. A penalty will or may be imposed for early withdrawal. Bump-Up Certificates allow a one-time rate increase corresponding with current advertised 59-month fixed-rate AMHFCU certificates. The new rate will remain in effect until the certificate maturity date. A penalty may be imposed for early withdrawals. All rates are subject to change without notice. Rates accurate as of 3/22/19.

**** Annual Percentage Yield: 2.00% APY for balances \$10,000 and greater. Maximum deposit amount \$1,000,000. Limit one High Yield Savings Account per member. \$10,000 minimum opening deposit, requires new money only, defined as funds not currently on deposit at American Heritage Credit Union. \$10 monthly service fee is waived if the daily balance is \$10,000 or more. Account holder may withdraw funds once per monthly statement cycle via check, transfer or withdrawal, \$25 fee for each additional withdrawal per statement cycle. APY guaranteed not to fall below 1.80% APY before 12/31/19. Rates and fees accurate as of 3/22/19. Membership eligibility required. Not a member? Join today.

† Overdraft or returned item fees may apply.

†† Offer valid for new checking accounts opened January 1, 2019 thru April 30, 2019. \$100 will be deposited into your checking account 90 days after account opening date, when qualifications are met. To qualify, deposit a cumulative total of \$1,500 to your new checking account via direct deposit/ACH within 90 days of account opening and make a minimum of 25 debit card transactions within 90 days of account opening. Purchases only, ATM withdrawals are not eligible. Accounts must be open and in good standing to be eligible for the \$25 reward. May not be combined with other promotions. Offer subject to change without notice. Limit (1) per household. Employees and their family, business and fiduciary accounts are not eligible. Membership eligibility required. Not a member? Join Today!

††† While you are free to select your own real estate broker and mortgage lender for your real estate transaction, we offer our members a 10% Cash Reward off your American Heritage Realty agent's commission when you choose to work with one of our American Heritage Realty agents to buy a home. 10% Cash Reward may not be combined with any other special offer, discount or promotion. All offers are subject to change without prior notice. The Home Connection Program is offered in Pennsylvania, New Jersey and Delaware. If you also choose to sell your home with American Heritage Realty, an additional 10% Cash Reward is available off your American Heritage Realty agent's commission. All offers are subject to change without prior notice. Seller's Cash Reward is not available in the state of New Jersey.

†††† American Heritage Credit Union will deposit \$300 to your American Heritage Credit Union share savings account within 45 Days of financing the vehicle. Offer void when 7-Day Buyback is activated. No cash advances. Offer not valid on previous Enterprise purchases. Offer cannot be combined except with those listed on this advertisement. Offer only good on Enterprise Car Sales vehicles purchased 4/1/19 - 4/30/19 and financed through American Heritage Credit Union.

§ No purchase necessary. Sweepstakes ends October 31, 2019. Legal residents of the United States (excluding NY and FL) who are at least 18. See official rules at any branch location or at AmericanHeritageCU.org/Sweepstakes.

24 Hour/7 Day Account Access • NYCE ATM Network • Contact Center: 215.969.0777 • Phone Teller: 215.969.8200 • Online Teller: AmericanHeritageCU.org

Federally Insured by NCUA
NMLS # 433838

