

The PATRIOT

February 2023



A Newsletter for Members of American Heritage Credit Union

75 YEARS of GIVING

CELEBRATING 75 YEARS OF SERVICE

American Heritage began the anniversary year with in-office celebrations, where associates were celebrated for their commitment to the credit union movement as well as dedication to American Heritage's members and communities. Associates commemorated the milestone with a 75th birthday luncheon.



THE GIVE BACK SWEEPSTAKES

OVER \$75,000 IN MEMBER GIVEAWAYS¹



\$1,000
Monthly
Prizes¹



\$15,000
Quarterly
Vacation Prizes¹



Grand Prize
New Car
Giveaway¹

For sweepstakes rules and eligibility, visit AmericanHeritageCU.org/GiveBack



3.20% APR² High Yield
Savings

3.50% APR³
12 Month Certificate & IRA

4.10% APR³
30 Month Certificate & IRA

Visit AmericanHeritageCU.org/Savings for the latest savings rates and for the most up-to-date offers!



BECOME A FIRST-TIME HOMEOWNER IN THE NEW YEAR AND SAVE!

FIRST-TIME HOMEBUYER CREDIT

You could receive a Closing Cost Credit⁴ of up to \$500 when you finance your first home with us.

FIRST FRONT DOOR PROGRAM⁵ COMING SOON

Qualified first-time homebuyers could receive up to a \$5,000 grant. Stay tuned to our website - this program will be available soon!

Up To
\$500
Closing Cost Credit⁴

Get Up To
\$5,000
For a Down Payment⁵

Visit AmericanHeritageCU.org/FTH to apply easily today!



TACKLE HOME WINTER PROJECTS!

Get started on your home improvement projects. Whether you're renovating a bathroom, purchasing new appliances, or tackling some of life's challenges, get peace of mind with fixed monthly payments!

- ★ Receive funds in one lump sum with a Home Equity Loan.
Rates as low as **6.24% APR⁸** for **36 Months**
- ★ Draw money multiple times with the Platinum Home Equity Line of Credit. Rates as low as **7.49% APR⁹** **Up to 80% LTV**

Apply now! AmericanHeritageCU.org/HomeEquity



CECILIA B. GRADY ANNUAL SCHOLARSHIP PROGRAM

We're awarding 30 members who are high school seniors with a \$1,000 scholarship each. Recipients will be awarded based on scholarly merits, community and school involvement, a letter of recommendation, and essay.

Students should visit AmericanHeritageCU.org/Scholarships to begin the application process or to read the full list of submission materials and eligibility requirements.

The application deadline is **March 31, 2023**.

AVOID BECOMING A VICTIM OF FRAUD

Fraud comes in a variety of forms and from surprising places. Be aware of phishing phone calls, text messages, or emails that may ask you to provide personal information like account numbers, passwords, or PINs. American Heritage will never contact you and ask for such information!

Some common types of fraud include:

TAX FRAUD - Using the wrong information in tax forms may be an honest mistake for some, but others do so intentionally to evade tax liability. Be sure that you or whoever is filing on your behalf is reliable and has correct documentation.

SOCIAL ENGINEERING - Criminals and scammers take advantage of the generosity, ignorance, or carelessness of an individual to gain access to sensitive information or a secure location. This can be done in the form of repeated calls or questioning, asking someone to hold a door, or asking targeted questions.



WE CAN HELP YOU FIND OR SELL A HOME!

HOMEBUYING: Members will receive a **\$250 gift card⁶** to **The Home Depot** when they purchase a home through First Heritage Realty Alliance.

HOME SELLING: Our friendly agents can help sell your home quickly with our exclusive **4.5% home selling listing fee⁷**!



Connect with an agent!
Visit FirstHeritageRealty.com
or call **855.525.7900**.



REFINANCE YOUR MORTGAGE!

With our **No Closing Cost¹⁰** Mortgage Refinance program, members can take advantage of competitive rates and refinance their homes with no out-of-pocket expense.

If you currently have a variable rate or adjustable rate mortgage, you can also enjoy our **30-year fixed rate of 5.875% APR¹¹**!

Visit AmericanHeritageCU.org/Mortgage to apply today!

INTRODUCING OUR NEW FINANCIAL WELLNESS APP

American Heritage has partnered with Zogo to offer members free access to the Zogo app, which has 400+ bite-sized modules that cover an array of financial topics.

Successfully answer questions to accumulate points, represented as pineapples, that you can use to **redeem gift cards** and **other rewards**.



Download the app today

to start earning rewards!
Scan the QR Code, enter your phone number, and follow the prompts to get started.



PRESIDENTS' DAY FESTIVITIES AT THE MUSEUM OF THE AMERICAN REVOLUTION

FEBRUARY 18 - 20

101 SOUTH 3RD STREET, PHILADELPHIA, PA 19106

As a presenting sponsor, we've partnered with the Museum to offer discounted tickets to our members! Stop into select American Heritage branches to purchase tickets for only \$10, a savings of up to \$9 per ticket.

Visit the following branches to purchase tickets: Carriage House, Lansdale, Market Street, East Norriton, New Britain, Bridge Street, Rhawn Street, Moore Road, Feasterville, Glendora, and Wayne.

BANKING WITH A HEART ❤️ \$0.01 donated to the Kids-N-Hope Foundation for every transaction made with an American Heritage Debit or Credit Card.

CASH BACK AS EASY AS 3-2-1!

CASH REWARD MASTERCARD®

No Balance Transfer Fees & No Annual Fees

Whether you're planning your next vacation, taking a trip to the grocery store, or just buying your morning coffee, get rewarded for every transaction.

★ **3% Cash Back**¹² Gas, Groceries, & Essentials

★ **2% Cash Back**¹² On Travel & Dining

★ **1% Cash Back**¹² On Everything Else

AmericanHeritageCU.org/CashBack



CONSOLIDATE DEBT OR MANAGE YOUR SPENDING!

PLATINUM PREFERRED MASTERCARD®

No Balance Transfer Fees & No Annual Fees

Help pay down your debt by consolidating your high balances from other institutions or plan a big purchase and pay it back within nine months.

★ **First 9 Months 0% APR**¹³ On Purchases & Balance Transfers

★ **9.99% APR**¹³ On Purchases & Balance Transfers Thereafter

★ Plus, earn **15,000** Bonus ScoreCard Rewards Points¹⁴

AmericanHeritageCU.org/CreditCards



INCOME FOR LIFE



If you are saving for retirement, nearing retirement, or living in retirement, an annuity can help. Annuities allow you to receive a steady income for your entire life, starting now or during retirement. Certain annuities even give you the option to grow your money first. With annuities you can manage, defer and reduce taxes.* A death benefit payment also offers protection for your family.

★ OFFERING RATES ABOVE 2% ★

Speak with an IRC representative today!

215.969.2967 ★ AmericanHeritageCU.org/IRC



*Consult your tax advisor.

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. American Heritage Credit Union and The American Heritage Investment & Retirement Center are not registered as a broker-dealer or investment advisor. Registered representative of LPL offer products and services using American Heritage Investment & Retirement Center, and may also be employees of American Heritage Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, American Heritage Credit Union or American Heritage Investment & Retirement Center. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency

Not Credit Union Guaranteed

Not Credit Union Deposits or Obligations

May Lose Value

BULLETIN BOARD

Webinars

Put Your Debt on a Diet February 1, 2023 - 12:00 PM

Income for Life February 7, 2023 - 6:00 PM

Homeowners Insurance 101 February 8, 2023 - 6:00 PM

Couples and Money February 15, 2023 - 6:00 PM

Three Transitions to Retirement February 21, 2023 - 6:00 PM

Managing Income and Expenses February 28, 2023 - 12:00 PM

Presidents' Day

February 20, 2023 - All branches and offices
will be closed in observance of Presidents' Day.

Stay up to date online at AmericanHeritageCU.org/Calendar

DOWNLOAD THE MOBILE APP TODAY!

Conveniently access your account
and easily manage your funds!



Google Play Store



Apple App Store

ANNUAL MEETING

TUESDAY, APRIL 18TH AT 5 PM

This year's annual meeting will take place both **virtually and in-person** on Tuesday, April 18, 2023, at 5:00 PM in the Community Room at our headquarters at 2060 Red Lion Road, Philadelphia, PA 19115. **Stay tuned to our website for registration information.**

Four positions on the Board of Directors are open this year. The Nominating Committee has selected the following incumbents:

THREE-YEAR TERM:

- ★ John Fafara: 2023 - 2026
- ★ Clara Glenn: 2023 - 2026
- ★ Jennifer Hannigan: 2023 - 2026

ONE-YEAR TERM:

- ★ James Thompson: 2023 - 2024

Nominations of Candidates must be made by the Nominating Committee or by petition. No nominations from the floor will be permitted except in the case that insufficient nominations for the available vacancies are returned to the Committee and/or by petition. In the event that all nominations would result in a non-contested election, the ballots will not be mailed out and each nominee will be declared elected at the Annual Meeting on Tuesday, April 18, 2023, at 5:00 PM, which will be held in person and virtually. Members in good standing wishing to use the petition procedure must file their petitions for nomination with the Secretary of the Credit Union by the close of business on February 18, 2023. Petitions for nomination must contain signatures and account numbers of at least 500 members. Eligibility to sign petitions is limited to members in good standing of the Credit Union. Good standing shall be defined to mean that all fees have been paid, that all loans with the Credit Union are current and that the Credit Union has suffered no losses as a result of the charge-off or discharge in bankruptcy of any loans or other obligations of the member to the Credit Union.

The Secretary of the Credit Union shall investigate the standing of all signers and that decision shall be binding. To be effective, nominations by petition shall be accompanied by a signed certificate from the nominee or nominees stating that they are agreeable to nomination and will serve, if elected to office.

The Pennsylvania Credit Union Code requires that all selected officials shall sign a sworn statement disclosing whether or not the person has been convicted of a felony or misdemeanor involving dishonesty, breach of trust or violation of the Credit Union Code. Each nominee by petition shall submit a statement of biographical data with the petition containing the following data, which will be published in the official candidate listing and mailed out with the ballot: 1. Number of years a member or employee of a credit union. 2. Present and past employer and positions held. 3. Years of service and accomplishments with American Heritage Credit Union, other credit unions or credit union organizations as director, officer, or member of committees.

TAX TIME TIPS

- ★ Your Tax Forms (Forms 1098, 1099, or 5498) are now available online! Log into Online Teller and click on the "IRS Tax Forms" tab to view or download your forms today.
- ★ If you're expecting a tax refund, receive it faster with Direct Deposit. At the time of filing, simply provide the following information: our routing number (236082944) and your 13-digit American Heritage account number, which can be found on your checks or in Online Teller under the "Member Service" tab.
- ★ Use your refund to save for retirement. Open an IRA or make a catch-up contribution to an existing IRA prior to the catch-up deadline.

Check out our competitive Certificate and IRA rates and open an IRA today! Visit AmericanHeritageCU.org/Savings

DISCLOSURES

Offers valid as of 2/01/2023. All offers are subject to change without prior notice.

1. Offer valid as of 01/01/2023. Restrictions apply. All offers are subject to change without prior notice. Visit AmericanHeritageCU.org/GiveBack for complete details. 2. High Yield Savings Rate Disclosure: Annual Percentage Yield (APY) for balances \$10,000 and greater. Maximum deposit amount \$1,000,000. Limit one High Yield Savings Account per member. \$10,000 minimum opening deposit. \$10 monthly service fee is waived if the daily balance is \$10,000 or more. Account holder may withdraw funds once per monthly statement cycle via check, transfer or withdrawal, \$25 fee for each additional withdrawal per statement cycle. Fees may reduce earnings. Rates effective as of January 19, 2023, and are subject to change.

3. Annual Percentage Yield (APY): Rate listed paid on \$1,000 minimum balance. \$500 minimum balance Share and IRA Certificates available at 0.10% lower Annual Percentage Yield. A penalty will or may be imposed for early withdrawal. Rates effective as of January 19, 2023, and are subject to change. Not a member? Join today.

4. The American Heritage Credit Union First-time Homebuyer Credit promotion is a lender credit for specified mortgages funded with American Heritage Credit Union. Up to a \$500 lender credit will be given at the time of closing, subject to qualification. Offer valid for first-time home purchase transactions only. If closing costs exceed \$500, the balance will be paid by the borrower. The lender credit can only be used for non-recurring closing costs including title insurance and recording fees. This credit cannot be applied toward down payment, prepaid items or recurring costs, such as property taxes and insurance. Borrowers cannot receive program credit as cash back. Valid for borrowers who have not owned a home in the previous three years. Available for primary occupancy home located in Pennsylvania, New Jersey or Delaware. May be combined with certain community grant programs. Not available with all loan products, please ask an American Heritage Credit Union mortgage lender for details. American Heritage Credit Union may discontinue this offer at any time without prior notice. Available to members in good standing; must have an American Heritage Savings Account with a minimum balance of \$15 to be eligible. 5. All offers are subject to change without prior notice. First Front Door grants are provided by FHLBank Pittsburgh through a network of lenders.

6. Offer valid as of January 1, 2023, and subject to change or cancellation without notice. Member must purchase home through First Heritage Realty Alliance. Limit one gift card per household. Offer valid on a home purchased in Pennsylvania, New Jersey and Delaware. Member must be in good standing with a minimum \$15 deposit to receive offer. Members receiving incentives may be responsible for paying taxes on the incentives. This offer is not redeemable at The Home Depot® stores, American Heritage Credit Union will welcome gift card to member within 60 days of closing. American Heritage Credit Union is not affiliated with The Home Depot®. The Home Depot® is not a sponsor of this promotion. The Home Depot is a registered trademark of Home Depot Product Authority, LLC. All rights reserved. American Heritage Credit Union is an owner of First Heritage Realty Alliance, LLC. American Heritage Credit Union is not a real estate company.

7. 2.5% broker fee paid to buyer agent and a 2% list fee. All real estate commissions are negotiable. American Heritage Credit Union is an owner of First Heritage Realty Alliance, LLC. American Heritage Credit Union is not a real estate company.

8. Rates and promotions effective as of January 1, 2023, and are subject to be cancelled, extended or changed without notice. Annual Percentage Rate (APR) is increased by .25% without payroll deduction or automatic payment. Rates for this product are determined by an evaluation of applicant credit, collateral valuations, length of term and other considerations. Your rate may vary from the rate shown. Sample Home Equity Loan Monthly Payment: \$30.75 for every \$1,000 borrowed at 6.74% APR at 36 months (Up to 80% LTV). Membership eligibility required. Not a member? Join Today.

9. Rates and promotions effective as of January 1, 2023, and are subject to be cancelled, extended or changed without notice. Annual Percentage Rate (APR) is increased by .25% without payroll deduction or automatic payment. Rates for this product are determined by an evaluation of applicant credit, collateral valuations, length of term and other considerations. Your rate may vary from the rate shown. Sample Platinum Fixed-Rate HELOC (30/5/5) Payment Example: \$20.27 for every \$1,000 borrowed at 7.99% APR at 60 months (Up to 80% LTV). Minimum monthly payment amount is \$20. Borrower has a 36-month draw period from loan opening date to advance funds from line of credit. Membership eligibility required. Not a member? Join Today.

10. The No Closing Cost Mortgage Refinance offer applies to loans with a completed application date of January 10, 2023 or later. Rates and promotions effective as of January 10, 2023 and are subject to be cancelled, extended or changed without prior notice. The listed No Closing Cost Interest Rates are based on a \$200,000 conventional loan up to \$726,200, a 80% Loan-to-Value, a minimum 600 or better FICO score, and a Debt-to-Income ratio no higher than 45%. For rates on loans greater than \$726,200, please contact us. If you do not meet the stated criteria, other mortgage refinance programs may be available to you. Members who have refinanced a home under our previous No Closing Cost Mortgage Refinance program within six months prior to today are not eligible to apply for Current No Closing Cost Mortgage Refinance program. Mortgage loan approvals are subject to credit approval and program guidelines. Not all loan programs are available in all states for all loan amounts. Each tax situation is unique, consult a tax and/or legal advisor for advice and information concerning your particular situation. Your rates may vary based on LTV, credit scores or loan amount. Loan rates are posted daily at AmericanHeritageCU.org and subject to change without prior notice. The mortgage loan payment obligations will be greater if taxes, homeowners insurance, or private mortgage insurance are included. The No Closing Cost Mortgage Refinance option: a) the borrower pays no closing costs, however taxes may need to be escrowed and property insurance is required; b) there is no cash out available; c) offer is only available for primary and secondary residences and does not include rental or investment properties. Choosing an origination fee option will increase the final APR. Other restrictions may apply, please contact an American Heritage Credit Union lender at 215.969.0777 for details.

11. 30-year conventional rate of 5.875% effective as of January 18, 2023 and subject to change without notice. Available for loan amounts between \$50,000 and \$726,200. Restrictions apply, see a lender for details.

12. How to earn Cash Back: Purchases made through third-party technologies such as P2P or mobile wallets may not receive higher reward depending upon how the technology platform is configured to process the purchase. American Heritage is not responsible for codes used by merchants. Essential merchants defined as gasoline, grocery stores, home improvement, pharmacies, dairy, or meat locker. Travel merchants defined as restaurants, cafes, fast food chains, airlines, ride sharing and hotels. See American Heritage Credit Union Cash Reward Program Terms and Conditions for more information about your rewards. We reserve the right to cancel, modify or extend this offer at any time without notice. See account Terms and Conditions for information on fees. Not a member? Join Today.

13. Introductory 0.00% Annual Percentage Rate (APR) for purchases and balances for 9 months from credit card open date. Balances and purchases are subject to standard 9.99% APR thereafter. Approval for a Platinum Preferred Mastercard depends on creditworthiness and other qualifications. Other restrictions or conditions may apply. You may not pay off your current American Heritage Credit Union credit card, loans or lines of credit by using this balance transfer or cash advance options. Offer available to all new qualified Platinum Preferred Mastercard holders. Existing Platinum Preferred Mastercard cardholders in good standing with no outstanding balance may be eligible for 0% APR depending upon current promotional enrollments. Existing Platinum Preferred Mastercard holders may visit a branch or contact us at 215.969.0777 to learn more. American Heritage reserves the right to refuse any balance transfer request. See account Terms and Conditions for information on fees. Not a member? Join Today.

14. To qualify for 15,000 ScoreCard Rewards points, you must make \$1,500 or more in net purchases with your American Heritage Platinum Mastercard Account within 90 days of Account opening. Net purchase amount is calculated by totaling all purchase transactions made within the first 90 days, less any returns, refunds, credits, disputes or adjustments applied to the Account during the same period. Purchase transactions do not include cash advances, balance transfers, finance charges, fees, convenience checks, ATM withdrawals, foreign transaction currency conversion charges or insurance charges. To receive the ScoreCard Rewards bonus points, account must be open and in good standing at the time the credit is posted to the Account. Statement credit will be posted within 3 business days after the net purchase threshold is met. Limit 1 statement credit of 15,000 ScoreCard Rewards per Account.

This Credit Union is Federally Insured By NCUA
Equal Opportunity Lender | American Heritage NMLS #433838

