

A Newsletter for Members of American Heritage Credit Union

CELEBRATING 75 YEARS!

PRESIDENT'S MESSAGE



Dear Fellow Members,

It's hard to believe how quickly 2022 has come and gone. We have celebrated great milestones and achievements as a credit union and as a community in the past year. As we kick off our 75th anniversary this month, I'd like to thank the members, associates, and Board of Directors for trusting and supporting American Heritage not only in 2022, but since our inception as The Budd Workers Federal Credit Union in January 1948.

We changed our name to American Heritage in 1987 and continue to evolve to meet the new and current needs of our members. And importantly, our commitment to the communities we serve has never waivered. The credit union, which started with just \$12,776, has approached the \$4.5 billion asset milestone. This growth is indicative of how respected our credit union is, and how more families and businesses choose American Heritage every day. We are now one of the top 75 largest credit unions in the country.

Additionally, American Heritage has rolled out a variety of digital and convenient account tools to help our members conduct safer transactions and manage their finances more easily. Our new Mobile App and our Contactless Cards launched in the Fall of 2022 to offer members more secure ways to make their purchases, pay loans and expenses, and improve account management.

As we continue to upgrade and expand our financial services, we also seek new opportunities to bring financial wellness and education directly to our members. American Heritage has also partnered with ZOGO, a financial wellness app that rewards you for expanding your financial knowledge. The Zogo app is a convenient way to help our younger and digitally focused members gain financial independence through gamification.

As we look at the year ahead, we are excited to celebrate our 75th Anniversary with you, the members. To show our appreciation to our members, American Heritage has planned over \$75,000 in cash and vacation giveaways, as well as a new car grand prize, throughout the year through our Give Back Sweepstakes. We will be giving away monthly and quarterly prizes as well as a brand-new car during our grand prize drawing!

Thank you for placing your trust in American Heritage. Though we continue to grow and expand as a financial institution, we have not lost sight of what is important: the people we serve. Our members are at the heart of everything we do, and we would not be where we are, after 75 years, without you.

Thank you, stay safe and healthy, and God bless America.

 Bruce K. Foulke President/CEO



THE GIVE BACK SWEEPSTAKES

OVER \$75,000 IN MEMBER GIVEAWAYS¹



\$1,000
Monthly
Prizes¹



\$15,000
Quarterly
Vacation Prizes¹



Grand Prize
New Car
Giveaway¹

For sweepstakes rules and eligibility, visit AmericanHeritageCU.org/GiveBack

BOARD OF DIRECTORS

Gary Weyhmuller *Chairman*

James Brownlow II *Vice-Chairman*

Bruce K. Foulke *Treasurer*

Jennifer Hannigan *Secretary*

John Fafara

Clara Glenn

Kathleen Kinslow

James Thompson

Kenneth Wong

SUPERVISORY COMMITTEE

Michael Guntick *Chairman*

Anthony Kuczykowski

Evaleen DeMarco

Welcome to the Family! NEW WORKPLACE PARTNER

Congreso

EXECUTIVE OF THE YEAR

OUR PRESIDENT AND CEO, BRUCE FOULKE, HAS BEEN NAMED "CREDIT UNION EXECUTIVE OF THE YEAR"



by *American Banker* for his leadership at American Heritage and his year-long efforts to support those affected by the war in Ukraine. Throughout the year, Foulke has spearheaded multiple local and global initiatives to support Ukrainian refugees as well as credit unions in Eastern Europe.

"I am honored to have been named Credit Union Executive of the Year by *American Banker*," said Foulke. "It is a privilege to be able to champion local and global initiatives, like the ones I have for Ukraine, which would not be possible without the support of our credit union community, our Board of Directors, associates, and our members."



ZOGO

GIVING MORE

FINANCIAL EDUCATION

ZOGO IS HERE!

American Heritage has partnered with Zogo to offer members free access to Zogo's app with over 400 bite-sized modules that cover an array of financial topics. Each module is broken down into five concepts. As users successfully answer questions, they will accumulate points, represented as pineapples, that they can use to redeem gift cards and other rewards!



Download the app today
to start earning rewards!



ANNUAL MEETING

TUESDAY, APRIL 18TH AT 5 PM

This year's annual meeting will take place both **virtually** and **in-person** on Tuesday, April 18, 2023 at 5:00 PM in the Community Room at our headquarters at 2060 Red Lion Road, Philadelphia, PA 19115. **Stay tuned to our website for registration information.**

Four positions on the Board of Directors are open this year. The Nominating Committee has selected the following incumbents:

THREE-YEAR TERM:

- ★ John Fafara: 2023 - 2026
- ★ Clara Glenn: 2023 - 2026
- ★ Jennifer Hannigan: 2023 - 2026

ONE-YEAR TERM:

- ★ James Thompson: 2023 - 2024

Nominations of Candidates must be made by the Nominating Committee or by petition. No nominations from the floor will be permitted except in the case that insufficient nominations for the available vacancies are returned to the Committee and/or by petition. In the event that all nominations would result in a non-contested election, the ballots will not be mailed out and each nominee will be declared elected at the Annual Meeting on Tuesday, April 25, 2023, at 5:00 pm, which will be held virtually. Members in good standing wishing to use the petition procedure must file their petitions for nomination with the Secretary of the Credit Union by the close of business on February 18, 2023. Petitions for nomination must contain signatures and account numbers of at least 500 members. Eligibility to sign petitions is limited to members in good standing of the Credit Union. Good standing shall be defined to mean that all fees have been paid, that all loans with the Credit Union are current and that the Credit Union has suffered no losses as a result of the charge-off or discharge in bankruptcy of any loans or other obligations of the member to the Credit Union.

The Secretary of the Credit Union shall investigate the standing of all signers and that decision shall be binding. To be effective, nominations by petition shall be accompanied by a signed certificate from the nominee or nominees stating that they are agreeable to nomination and will serve, if elected to office.

The Pennsylvania Credit Union Code requires that all selected officials shall sign a sworn statement disclosing whether or not the person has been convicted of a felony or misdemeanor involving dishonesty, breach of trust or violation of the Credit Union Code. Each nominee by petition shall submit a statement of biographical data with the petition containing the following data, which will be published in the official candidate listing and mailed out with the ballot: 1. Number of years a member or employee of a credit union. 2. Present and past employer and positions held. 3. Years of service and accomplishments with

American Heritage Credit Union, other credit unions or credit union organizations as director, officer, or member of committees.



REFINANCE YOUR MORTGAGE!

With our **No Closing Cost¹** Mortgage Refinance program, members can take advantage of competitive rates and refinance their homes with no out-of-pocket expense. If you currently have a variable rate or adjustable rate mortgage, refinance today before your rates increase!

To learn more about our **No Closing Cost²** Mortgage Refinance program and view our current rates, visit AmericanHeritageCU.org/Mortgage.

ANNUAL HOLIDAY GIVING



AMERICAN HERITAGE AND THE KIDS-N-HOPE FOUNDATION CELEBRATED THEIR ANNUAL GIVING SEASON WITH OUR COMMUNITY AND CREDIT UNION FAMILY THROUGH DONATIONS AND VOLUNTEER PROGRAMS.

During our Grand Illumination event, our Kids-N-Hope Foundation presented the Children's Hospital of Philadelphia with a \$500,000 donation to support the Music Therapy Program. We also presented our grand prize winner of the 2022 Stash of Cash Sweepstakes with a \$15,000 grand prize

The Adopt-A-Family program raised over \$26,000 to purchase wish lists items for 21 families through local not-for-profit organizations. These families also received Shop Rite gift cards, which were donated by the American Heritage Board of Directors. The program adopted 29 children from Ridge Crest Pediatric Services to provide essentials such as health care supplies, toiletries, and cleaning supplies. Additionally, 25 children were adopted through Catholic Community Services to provide gifts to children in the Philadelphia region.

During our 5th Annual Green Team Coat Drive, associates donated 185 new and gently-used adult and children's coats to be delivered to the Purple Heart Foundation to keep local veterans and their families warm this winter.

Associates, members, and the Board of Directors collected over 8,000 pounds of food during the Spirit of Giving Food Drive, which distributed food to 18 local pantries and organizations. An additional \$22,000 was also donated to these organizations. In addition to the food donations, American Heritage donated a total of 300 meals to 12 service groups that support local families and provided a total of \$30,000 in gift cards to those families as well.

PLATINUM PREFERRED MASTERCARD®



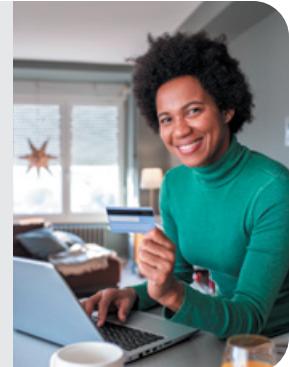
START THE NEW YEAR RIGHT BY CONSOLIDATING DEBT!

This great credit card option can help you pay down your holiday debt or consolidate your high balances from other institutions. Plus, earn Scorecard Rewards you can use to treat yourself!

- ★ **First 9 Months 0% APR⁵** On Purchases & Balance Transfers
- ★ **9.99% APR⁵** On Purchases & Balance Transfers Thereafter
- ★ Plus, Earn **15,000** Bonus ScoreCard Rewards Points⁶

Visit AmericanHeritageCU.org/CreditCards to apply today.

BANKING WITH A HEART ❤ \$0.01 donated to the Kids-N-Hope Foundation for every transaction made with an American Heritage Debit or Credit Card.



BECOME A FIRST-TIME HOMEOWNER IN THE NEW YEAR AND SAVE!

You could receive a **Closing Cost Credit of up to \$500⁷** when you finance your first home with us.

Visit AmericanHeritageCU.org/FTH to get started!

WE CAN HELP YOU FIND OR SELL A HOME!

HOMEBUYING: Members will receive a **\$250 gift card⁸** to **The Home Depot** when they purchase a home through First Heritage Realty Alliance.

HOME SELLING: Our friendly agents can help sell your home quickly with our exclusive **4.5% home selling listing fee⁹**!



FirstHeritageRealty.com
855.525.7900

⚠ ALERT:

Be aware of phishing phone calls, text messages, or emails that may ask you to provide personal information like account numbers, passwords, or PINs. American Heritage will never contact you and ask for such information!

Additionally, stay vigilant of scammers that may prompt you to call a fake customer service number or visit a "spoof" website.

Learn more about member security!
AmericanHeritageCU.org/Member-Security

- ★ Your Tax Forms (Forms 1098, 1099, or 5498) can be accessed through Online Teller. Log in and click on the "IRS Tax Forms" tab to view or download your forms.
- ★ If you're expecting a tax refund, receive it faster with Direct Deposit. At the time of filing, all you need to do is provide the following information: our routing number (236082944) and your 13-digit American Heritage account number, which can be found on your checks or in Online Teller under the "Member Service" tab.

★ Use your refund to save for retirement. Open an IRA or make a catch-up contribution to an existing IRA prior to the catch-up deadline.

Check out our competitive Certificate and IRA rates at AmericanHeritaCU.org/Savings

- ★ American Heritage members can save up to \$15 on TurboTax® federal products. This year, file your taxes the smarter way, and get your biggest possible refund – guaranteed.

BULLETIN BOARD

Webinars

Understanding Money and Credit January 6, 2023 - 12:00 PM

Social Security & Your Retirement January 11, 2023 - 6:00 PM

Setting Up Your Business With the IRS & State

January 19, 2023 - 6:00 PM

Understanding Medicare January 24, 2023 - 6:30 PM

Credit Reports and Credit Scores

January 25, 2023 - 12:00 PM

Building Savings: Ready for the Road Ahead

January 31, 2023 - 12:00 PM

Martin Luther King, Jr. Day

January 16, 2023 – All branches and offices will be closed in observance of Martin Luther King, Jr. Day.

Annual Meeting April 18, 2023

Stay up to date online at AmericanHeritaCU.org/Calendar

INCOME FOR LIFE

If you are saving for retirement, nearing retirement, or living in retirement, an annuity can help. Annuities allow you to receive a steady income for your entire life, starting now or during retirement. Certain annuities even give you the option to grow your money first. With annuities you can manage, defer and reduce taxes.*A death benefit payment also offers protection for your family.



★ OFFERING RATES ABOVE 2% ★

Speak with an IRC representative today!

215.969.2967 ★ AmericanHeritaCU.org/IRC

 **American Heritage**
Investment & Retirement Center

*Consult your tax advisor.

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. American Heritage Credit Union and The American Heritage Investment & Retirement Center are not registered as a broker-dealer or investment advisor. Registered representative of LPL offer products and services using American Heritage Investment & Retirement Center, and may also be employees of American Heritage Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, American Heritage Credit Union or American Heritage Investment & Retirement Center. Securities and insurance offered through LPL or its affiliates are: Not Insured by NCUA or Any Other Government Agency; Not Credit Union Guaranteed; Not Credit Union Deposits or Obligations; May Lose Value; The LPL Financial registered representative(s) associates with this website may discuss and/or transact business only with residents of the states in which they are properly registered or licensed. No offers may be made or accepted from any resident of any other state.

DOWNLOAD THE NEW MOBILE APP TODAY!

Be sure to download the new **Mobile Teller App** for an easier, more convenient way to access your account and manage your funds!



Google Play Store



Apple App Store

DISCLOSURES

Offers valid as of 1/01/2023. All offers are subject to change without prior notice.

1. Restrictions apply. All offers are subject to change without prior notice. Visit AmericanHeritaCU.org/GiveBack for complete details.

2. The No Closing Cost Mortgage Refinance offer is effective as of 1/1/23 and is subject to be cancelled, extended or changed without prior notice. Other mortgage refinance programs may be available to you. Members who have refinanced a home under our previous No Closing Cost Mortgage Refinance program within six months prior to today are not eligible to apply for current No Closing Cost Mortgage Refinance program. Mortgage loan approvals are subject to credit approval and program guidelines. Not all loan programs are available in all states for all loan amounts. Each tax situation is unique, consult a tax and/or legal advisor for advice and information concerning your particular situation. Your rates may vary based on LTV, credit scores or loan amount. Loan rates are posted daily at AmericanHeritaCU.org and subject to change without prior notice. The mortgage loan payment obligations will be greater if taxes, homeowners insurance, or private mortgage insurance are included. The No Closing Cost Mortgage Refinance option: a) the borrower pays no closing costs, however taxes may need to be escrowed and property insurance is required; b) there is no cash out available; c) offer is only available for primary and secondary residences and does not include rental or investment properties. Choosing an origination fee option will increase the final APR. Other restrictions may apply, please contact an American Heritage Credit Union lender at 215.969.0777 for details.

3. Rates and promotions effective as of January 1, 2023 and are subject to be cancelled, extended or changed without notice. Annual Percentage Rate (APR) is increased by .25% without payroll deduction or automatic payment. Rates for this product are determined by an evaluation of applicant credit, collateral valuations, length of term and other considerations. Your rate may vary from the rate shown. Sample Home Equity Loan Monthly Payment: \$30.54 for every \$1,000 borrowed at 6.24% APR at 36 months (Up to 80% Loan-To-Value). Membership eligibility required. Equal Housing Lender. Not a member? Join Today. NMLS #433838

4. Rates and promotions effective as of January 1, 2023 and are subject to be cancelled, extended or changed without notice. Annual Percentage Rate (APR) is increased by .25% without payroll deduction or automatic payment. Rates for this product are determined by an evaluation of applicant credit, collateral valuations, length of term and other considerations. Your rate may vary from the rate shown. Sample Platinum Fixed-Rate HELOC (30P/5A) Payment Example: \$20.04 for every \$1,000 borrowed at 7.49% APR at 60 months (Up to 80% Loan-To-Value). Minimum monthly payment amount is \$20. Borrower has a 36-month draw period from loan opening date to advance funds from line of credit. Membership eligibility required. Equal Housing Lender. Not a member? Join Today. NMLS #433838

5. Introductory 0.00% APR for purchases and balances for 9 months from credit card open date. Balances and purchases are subject to standard 9.99% APR thereafter. Approval for a Platinum Preferred Mastercard depends on creditworthiness and other qualifications. Other restrictions or conditions may apply. You may not pay off your current American Heritage Credit Union credit card, loans or lines of credit by using this balance transfer or cash advance options. Offer available to all new qualified Platinum Preferred Mastercard holders. Existing Platinum Preferred Mastercard cardholders in good standing with no outstanding balance may be eligible for 0% APR depending upon current promotional enrollments. Existing Platinum Preferred Mastercard holders may visit a branch or contact us at 215.969.0777 to learn more. American Heritage reserves the right to refuse any balance transfer request. See account Terms and Conditions for information on fees. Not a member? Join today. Equal Opportunity Lender.

6. To qualify for 15,000 ScoreCard Rewards points, you must make \$1,500 or more in net purchases with your American Heritage Platinum Mastercard Account within 90 days of Account opening. Net purchase amount is calculated by totaling all purchase transactions made within the first 90 days, less any returns, refunds, credits, disputes or adjustments applied to the Account during the same period. Purchase transactions do not include cash advances, balance transfers, finance charges, fees, convenience checks, ATM withdrawals, foreign transaction currency conversion charges or insurance charges. To receive the ScoreCard Rewards bonus points, account must be open and in good standing at the time the credit is posted to the Account. Statement credit will be posted within 3 business days after the net purchase threshold is met. Limit 1 statement credit of 15,000 ScoreCard Rewards per Account.

7. The American Heritage Credit Union First-time Homebuyer Credit promotion is a lender credit for specified mortgages funded with American Heritage Credit Union. Up to a \$500 lender credit will be given at the time of closing, subject to qualification. Offer valid for first-time home purchase transactions only. If closing costs exceed \$500, the balance will be paid by the borrower. The lender credit can only be used for non-recurring closing costs including title insurance and recording fees. This credit cannot be applied toward down payment, prepaid items or recurring costs, such as property taxes and insurance. Borrowers cannot receive program credit as cash back. Valid for borrowers who have not owned a home in the previous three years. Available for primary occupancy homes located in Pennsylvania, New Jersey or Delaware. May be combined with certain community grant programs. Not available with all loan products, please ask an American Heritage Credit Union mortgage lender for details. American Heritage Credit Union may discontinue this offer at any time without prior notice. Equal Housing Lender. Available to members in good standing. Must have an American Heritage Savings Account with a minimum balance of \$15 to be eligible.

8. Offer valid as of January 1, 2023 and subject to change or cancellation without notice. Member must purchase home through First Heritage Realty Alliance. Limit one gift card per household. Offer valid on a home purchased in Pennsylvania, New Jersey and Delaware. Member must be in good standing with a minimum \$15 deposit to receive offer. Members receiving incentives may be responsible for paying taxes on the incentives. This offer is not redeemable at The Home Depot® stores. American Heritage Credit Union will provide welcome gift card to member within 60 days of closing. American Heritage Credit Union is not affiliated with The Home Depot®. The Home Depot® is not a sponsor of this promotion. The Home Depot is a registered trademark of Home Depot Product Authority, LLC. All rights reserved. American Heritage Credit Union is an owner of First Heritage Realty Alliance, LLC. American Heritage Credit Union is not a real estate company.

9. 2.5% broker fee paid to buyer agent and a 2% list fee. All real estate commissions are negotiable. American Heritage Federal Credit Union is an owner of First Heritage Realty Alliance, LLC. American Heritage Federal Credit Union is not a real estate company.

This credit union is federally Insured by NCUA
NMLS # 433838

