

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT PRIVILEGE FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account or a line of credit, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments via Automated Clearing House (ACH)

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. **If we do not authorize and pay an overdraft, your transaction will be declined.**

➤ **What fees will I be charged if American Heritage Credit Union pays my overdraft?**

Under our standard overdraft practices, we will charge you a fee of:

- **\$10** fee per item presented resulting in negative balance less than or equal to \$25 each time we pay an overdraft.
- **\$15** fee per item presented resulting in negative balance greater than \$25 each time we pay an overdraft.
- There is **no limit** on the total Overdraft Privilege Fees per day we will charge.

➤ **What if I want American Heritage Credit Union to authorize and pay overdrafts on my ATM, and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM, and everyday debit card transactions:

- Visit our Website at AmericanHeritageCU.org, Log into Online or Mobile Teller - Card Services - Overdraft Privilege.
- Call us at 215-969-0777.
- Email us at memberservices@amhfcu.org and provide us with the information listed below.
- Mail this completed form to 2060 Red Lion Rd., Philadelphia, PA 19115.
- Visit any one of our branches.

You can revoke your authorization for American Heritage Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

_____ **I do not** want American Heritage Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ **I want** American Heritage Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____

Share ID: _____